

EXECUTIVE OFFICE



Australian
Competition &
Consumer
Commission

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26 June 2009

Senator, the Hon. Penny Wong
Minister for Climate Change and Water
Parliament House
CANBERRA ACT 2601

Dear Minister

ACCC MONITORING UNDER THE *WATER ACT 2007*

Pursuant to sections 94 and 99 of the *Water Act 2007*, the Australian Competition and Consumer Commission (the ACCC) is required to monitor:

- regulated water charges
- compliance with the water charge rules
- transformation arrangements
- compliance with the water market rules

and to provide the Minister with reports on the results of this monitoring in accordance with an agreement between the Minister and the ACCC (the agreement).

It is proposed that this letter and your confirmation by return mail form the agreement.

The ACCC will undertake to:

- Provide ***monitoring reports*** to the Minister for public release at least once per year with the first report to be provided no later than March 2011.
- Publish the ***monitoring reports*** no sooner than three weeks after they are provided to the Minister.
- Provide monitoring updates to the Minister during 2009-10 and 2010-11 as required.

The ACCC look forward to your reply and continuing to work with the Department of Environment, Water, Heritage and the Arts.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Graeme Samuel', with a stylized flourish at the end.

Graeme Samuel
Chairman

Cc: Ms Gayle Milnes
Assistant Secretary
Markets Development Branch, Water Governance Division
Department of Environment, Water, Heritage and the Arts