

Our ref: IRD22005678 Contact officer: Kim Hollis Contact phone: 07 3835 4635

2 December 2022

Mr Paul Graham
Group Chief Executive Officer and Managing Director
Australia Post
219-241 Cleveland Street
STRAWBERRY HILLS NSW 2012

Dear Mr Graham

Notice pursuant to paragraph 95Z(6)(b) of the *Competition and Consumer Act 2010* in response to Australia Post's price notification dated 18 November 2022

I refer to the locality notice (price notification) provided to the Australian Competition and Consumer Commission on 18 November 2022 by Australia Post pursuant to section 95Z(5) of the *Competition and Consumer Act 2010* (CCA).

On 30 November 2022, the ACCC decided to not object to the proposed 9.1% price increase for reserved ordinary letters delivered to the regular timetable. The new prices are proposed to take effect from 3 January 2023.

In considering the locality notice, the ACCC formed the view that Australia Post is not likely to recover revenue in excess of efficient costs for reserved and notified postal services over the period to 2022–24 if the proposed 9.1% increase in the price of the reserved ordinary letters service is implemented.

The decision document setting out the reasons for the ACCC's decision is included as an attachment to this letter and will be published on the ACCC's website at <a href="https://www.accc.gov.au/regulated-infrastructure/postal-services/postal-services-price-notification-and-monitoring/australia-post-letter-pricing-2022">https://www.accc.gov.au/regulated-infrastructure/postal-services/postal-services-price-notification-and-monitoring/australia-post-letter-pricing-2022</a>. The decision paper will also be included in the public register kept under section 95ZC of the CCA.

If you would like to discuss this letter, please contact Kim Hollis on (07) 3835 4635 or at kim.hollis@accc.gov.au.

Yours sincerely

Gina Cass-Gottlieb

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