From:

Sent: Thursday, 22 July 2021 12:32 PM

To: Digital Monitoring

Subject: Reg: Competition, consumer issues in general online marketplaces to be examined

Categories: Actioned

Hello,

In regards to the recent news published (referenced below), I would like to share my thoughts with you.

One of the biggest concerns we have with these marketplaces is that they have access to our sales volume and they can use that to launch their own products.

We spend a great deal of time finding and coming up with new products and it's unfair for marketplaces to launch similar products of their own once they know a product is successful.

We have not personally seen our products "lynched" by these companies, however, we have come across several such cases on social media.

The bottom line is that marketplaces shouldn't be allowed to sell their own products. A country like India has regulations that prevent such behaviors, however, marketplaces circumnavigate those regulations by creating other companies to continue selling under a different name. An example of such a company is "Cloudtail", of which Amazon owns 24%.

I think in Australia we can do better in creating regulations to prevent such scenarios.



Ref Link:

https://www.accc.gov.au/media-release/competition-consumer-issues-in-general-online-marketplaces-to-be-examined

Release number:

108/21