# Statement in support of application for merger authorisation

## Annexure 'JH-6'

**PROPOSED ACQUISITION BY BROOKFIELD LP AND MIDOCEAN ENERGY OF ORIGIN ENERGY LIMITED**

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**Smart meter providers in Australia**

I have set out below a high level description of the key Metering Coordinators in Australia. To the extent that the description below is based on information that I have obtained from various public sources, I have included references to the source of the information in the footnotes below.

**1.1     Vector**

Vector is a New Zealand-based gas and electricity distributor that was established in 2003. In 2007 Vector established its Advanced Metering Services business, which it then rebranded as Vector Metering in 2020.[1] Vector has more than 2 million installed advanced meters across both Australia and New Zealand, with 528,000 advanced meters installed in Australia as at 31 December 2022.[2] Vector cites its customers as some of Australia and New Zealand's 'leading electricity and gas retailers',[3] with services offered for both residential and small business customers. In the first half of FY23, Vector's metering business recorded a revenue of NZD128.3 million.[4] In December 2022, Vector announced that it had entered into a conditional agreement with QIC Private Capital Pty Limited (**QIC**) for the sale of a 50% interest in Vector Metering.[5]

**1.2     Yurika**

Yurika is a Queensland-based metering business that was established in 2016 following a joint venture between Ergon, Ergon Retail and Energex.[6] Yurika has installed more than 500,000 meters across the NEM for residential, commercial and industrial customers.[7] Yurika cites long-standing partnerships with customers including Coles, Wesfarmers, McDonald's, the South Australian government, and Boral, as well as recently entered metering service agreements with a number of energy retailers including Ergon Retail, Telstra, Next Business Energy, and Iberdrola.[8]

**1.3     PLUS ES**

PLUS ES is an Australian metering business that was established in 2017 when Ausgrid acquired AGL's digital metering subsidiary and merged it with its existing metering business. PLUS ES is now owed by a partnership between the NSW Government, and a consortium of IFM Investors and AustralianSuper which hold a combined 50.4% interest.[9] By 2022, PLUS ES had installed more than 1 million meters across the NEM,[10] and works in partnership with utilities providers to collect, store and deliver data services for more than 2.5 million meters.[11] PLUS ES cites its customers as 'Australia's leading energy retailers, brokers and consultants', as well as direct commercial customers including utilities, embedded network operators and infrastructure owners.[12]

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[1] Vector Metering, *Who we are* <https://vectormetering.com/au/who-we-are>.
[2] Vector, *Market release – Vector announces solid half year results* (21 February 2023) p 6 <https://blob-static.vector.co.nz/blob/vector/media/news-articles/04-vct-vector-anounces-solid-half-year-results.pdf>.
[3] Vector Metering, *Metering solutions for a new energy future* <https://vectormetering.com/au/>.
[4] Vector, *Market release – Vector announces solid half year results* (21 February 2023) p 6 <https://blob-static.vector.co.nz/blob/vector/media/news-articles/04-vct-vector-anounces-solid-half-year-results.pdf>.
[5] Vector, Market release – Vector Metering Announcement (21 December 2022) <https://www.vector.co.nz/news/vector-metering-announcement>.
[6] Yurika, *Our history* <https://www.yurika.com.au/about-us/story/>. Each of Ergon, Ergon Energy and Energex are wholly owned subsidiaries of Energy Queensland Ltd.
[7] Yurika, *Our approach* <*https://www.yurika.com.au/our-approach/*>.
[8] Energy Queensland, *Annual Report 2021-22* (19 August 2022) <https://www.energyq.com.au/__data/assets/pdf_file/0019/1030834/EQL-Annual-Report-2021-22_DIGITAL.pdf>.
[9] PLUS ES, About PLUS ES <https://pluses.com.au/about-us/#:~:text=Marking%20a%20new%20era%20in%20emerging%20energy%20solutions%2C,hold%20a%20combined%2050.4%25%20interest%20in%20PLUS%20ES.>.
[10] PLUS ES, *PLUS ES installs one millionth meter two years ahead of schedule* <https://pluses.com.au/plus-es-installs-one-millionth-meter-two-years-ahead-of-schedule/>.
[11] PLUS ES, *PLUS ES Utility Services* <https://pluses.com.au/utility-services/>.
[12] PLUS ES, *Metering* <https://pluses.com.au/metering/>.

### 1.4 Metropolis Metering

Metropolis Metering is an Australian metering business that was established in 2007.[13] While Metropolis Metering does not publish the exact number of meters that it has installed across the NEM, Metropolis Metering's website indicates that its installed base of smart meters spans across the NEM.[14] Metropolis Metering also provides services including digital meter installation and asset management, data generation, management and optimisation, and off the shelf and custom applications.[15] Metropolis Metering cites its customers as retailers, energy brokers and consultants, direct customers, and embedded networks.[16]

### 1.5 Spotless

Spotless is an Australian metering business that was established in 1957. Spotless was acquired by the Downer Group in 2017.[17] In 2016, Spotless' CEO was quoted stating that Spotless had installed 1 million smart meters as part of the Victorian Advanced Metering Infrastructure Program, and read 3.5 million and 1.5 million meters four times a year in NSW and Southeast Queensland.[18]

### 1.6 Mondo

Mondo is an Australian energy services business owned by AusNet that was established in 2017. Mondo initially offered distributed energy products and services, before expanding its offering in late 2018 (after it merged with AusNet Services' commercial energy businesses).[19] Mondo has installed more than 24,000 meters across the NEM,[20] and provides Metering Coordinator, Metering Provider, Metering Data Provider and Embedded Network Manager services.[21] Mondo cites its metering services customers as commercial and industrial customers, electricity authorities, energy retailers, and consultants. Mondo cites its metering services customers as commercial and industrial customers, electricity authorities, energy retailers, and consultants.

### 1.7 PowerMetric

PowerMetric is an Australian metering business that was established in 2013.[22] In 2019, PowerMetric (previously ERM Power) was acquired by Shell Energy Operations Pty Ltd.[23] PowerMetric operates across the NEM, as well as providing some services in Western Australia.[24] PowerMetric and provides Metering Coordinator, Metering Provider and Metering Data Provider services.[25] PowerMetric cites its customers as energy brokers, energy retailers, embedded networks, and direct metering customers including dnata and yesgroup.[26]

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[13] Metropolis Metering, *First Australian Residential Smart Meter Turns 15* <https://www.metropolis.net.au/2022/02/14/first-australian-residential-smart-meter-turns-15/>.

[14] Metropolis Metering, *Projects* <https://www.metropolis.net.au/projects/>.

[15] Wikipedia, *Spotless Group Holdings* <https://en.wikipedia.org/wiki/Spotless_Group_Holdings>.

[16] Metropolis Metering, What we do <https://www.metropolis.net.au/what-we-do/>.

[17] Downer Group, *Spotless Acquisition* (28 August 2017) <https://www.downergroup.com/spotless-acquisition>.

[18] Renew Economy, *Spotless advanced metering delivers 'power of choice'* (29 November 2016) <https://reneweconomy.com.au/spotless-advanced-metering-delivers-power-choice-56324/>.

[19] AusNet Services, *AusNet Services Group's commercial businesses to unit as Mondo and help build a bright future* (3 December 2018) <https://www.ausnetservices.com.au/news/ausnet-services-commercial-businesses-to-unite-as-mondo-and-help-build-a-bright-future>.

[20] Mondo, *Low Voltage Electricity Metering* <https://mondo.com.au/business/low-voltage-electricity-metering>.

[21] Mondo, *Business* <https://mondo.com.au/business>.

[22] PowerMetric, *About Us* <https://powermetric.com.au/about-us/>.

[23] Shell, *Shell completes acquisition of ERM Power Limited* (29 November 2019) <https://www.shell.com.au/media/2019-media-releases/shell-completes-acquisition-of-erm-power-limited.html>.

[24] PowerMetric, *Who we work with* <https://powermetric.com.au/who-we-work-with/>.

[25] PowerMetric, *About Us* <https://powermetric.com.au/about-us/>.

[26] PowerMetric, *Who we work with* <https://powermetric.com.au/who-we-work-with/>.