IN THE AUSTRALIAN COMPETITION TRIBUNAL AGL ENERGY LIMITED

of 2014

RE: PROPOSED ACQUISITION OF MACQUARIE GENERATION (A CORPORATION ESTABLISHED UNDER THE ENERGY SERVICES CORPORATIONS ACT 1995 (NSW))

ANNEXURE CERTIFICATE

This is the annexure marked "AF-7" annexed to the statement of ANTHONY GARTH FOWLER dated 23 March 2014

Annexure AF-7

Filed on behalf of (name & role of party)

Prepared by (name of person/lawyer)

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[Form approved 01/08/2011]



Media Statement

3 July 2012

Munmorah Power Station to close after 45 years of operation

Delta Electricity announced today the closure of Munmorah Power Station after 45 years of operation. The station has been maintained on standby but has not been in production since August 2010.

Decreasing energy demand in NSW has created an excess supply situation. Munmorah's place in the market has been overtaken by newer and more efficient generators and alternative electricity sources.

The station's ageing infrastructure and high maintenance costs mean that it is not economically viable to operate. The carbon tax further erodes its viability.

Greg Everett, Delta's Chief Executive, said that "As a part of the decommissioning of the station, the Delta Electricity Central Coast business will reduce in size.

"Approximately 100 positions were deployed at Munmorah when it was in service and since that time have been reassigned to work at Vales Point.

"The process of decommissioning will require staff activity at Munmorah over the coming weeks and we will consult with staff and unions on the structure of the business for the longer term".

The decommissioning of Munmorah Power Station will involve the shutdown of all non-safety and non-essential service systems at the station, removal of fuel and chemicals and securing of buildings.

Koala Park, Extreme Park and Camp Breakaway are unaffected by the decision and will continue to be available for community use.

Munmorah Power Station has development consent for rehabilitation as either a coal or gas fired generator but this would require substantial new capital investment by a future owner.

Ends

Julia Harvey Delta Electricity Corporate Relations Manager M 0417 466 001