

## COMPETITION AND CONSUMER ACT 2010

### Section 56GD(2)

#### Exemption from provisions of the *Competition and Consumer (Consumer Data Right) Rules 2020*

1. The Australian Competition and Consumer Commission (the Commission), pursuant to section 56GD(2) of the *Competition and Consumer Act 2010* (the Act), hereby exempts

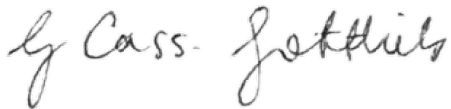
#### **Bank of Queensland Limited (ACN 009 656 740)**

as a data holder, from the following provisions of the *Competition and Consumer (Consumer Data Right) Rules 2020* (the Rules):

- (a) Rule 1.12(1) of Part 1 of the Rules (the obligation to provide a product data request service);
  - (b) Rule 1.13(1) of Part 1 of the Rules (the obligation to provide a consumer data request service);
  - (c) Rule 1.15(1) of Part 1 of the Rules (the obligation to provide a consumer dashboard);
  - (d) Rule 1.15(5) of Part 1 of the Rules (the obligation to provide additional online services if the consumer data request is from a secondary user of an account);
  - (e) Rule 2.4(3) of Part 2 of the Rules (the obligation to disclose required product data in response to a product data request);
  - (f) Rule 3.4(3) of Part 3 of the Rules (the obligation to disclose required consumer data in relation to a consumer data request made by an eligible consumer);
  - (g) Rule 4.5(3) of Part 4 of the Rules (the obligation to ask eligible CDR consumers to authorise disclosure);
  - (h) Rule 4.6(4) of Part 4 of the Rules (the obligation to disclose required consumer data in relation to a consumer data request made by an accredited person);
  - (i) Rule 4A.5(2) of Part 4A of the Rules (the obligation to provide disclosure options for join accounts);
  - (j) Rule 4A.6(1) of Part 4A of the Rules (the obligation to provide disclosure option management service);
  - (k) Rule 4A.13(1) of Part 4A of the Rules (the obligation to provide a consumer dashboard for joint account holders);
  - (l) Rule 4A.14(2) and (3) of Part 4A of the Rules (the obligation to provide notifications for consumer data requests on joint accounts);
  - (m) Rule 9.3(1)(e) of Part 9 of the Rules (the obligation to keep and maintain records); and
  - (n) Rule 9.4(1) of Part 9 of the Rules (the obligation relating to reports that must be prepared by the data holder).
2. For the purposes of clause 1, the CDR data that is the subject of this instrument is required product data and consumer data in respect of all accounts issued by Bank of Queensland Limited in relation to its distribution arrangement with StrataCash Management Pty Ltd.

3. This exemption applies until 7 September 2028.
4. It is a condition of exemption that Bank of Queensland Limited must notify the Commission in writing in the event it intends to voluntarily disclose required data in response to a data request under Parts 2, 3, and/or 4 of the Rules in respect of accounts issued by Bank of Queensland Limited in relation to its distribution arrangement with StrataCash Management Pty Ltd.
5. In this instrument of exemption, the terms used have the meanings given in the Rules and the Act.

Dated: 11 September 2023

A handwritten signature in black ink that reads "Gina Cass-Gottlieb". The signature is written in a cursive, flowing style.

Gina Cass-Gottlieb  
Chair  
Australian Competition and Consumer Commission