

COMPETITION AND CONSUMER ACT 2010

Section 56GD(2)

**Exemption from provisions of the *Competition and Consumer
(Consumer Data Right) Rules 2020***

1. The Australian Competition and Consumer Commission (the Commission), pursuant to section 56GD(2) of the *Competition and Consumer Act 2010* (the Act), hereby
 - (i) exempts

National Australia Bank Limited (ACN 004 044 937)

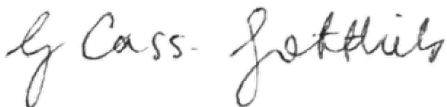
as a data holder, from the following provisions of the *Competition and Consumer (Consumer Data Right) Rules 2020* (the Rules):

- (a) Rule 3.4(3) of Part 3 of the Rules (the obligation to disclose required consumer data in relation to a consumer data request made by an eligible consumer) and all related rules;
- (b) Rule 4.6(4) of Part 4 of the Rules (the obligation to disclose required consumer data in relation to a consumer data request made by an accredited person) and all related rules; and
- (c) Rule 9.4(1)(c)(iii) of Part 9 of the Rules (the obligation relating to reports that must be prepared by the data holder).

to the extent that these provisions would apply to the CDR data described in clause 2 of this instrument.

2. The CDR data that is the subject of this instrument is required consumer data for Citi-branded mortgage and deposit accounts held by individuals, non-individuals and partnerships (including joint accounts) closed between 1 April 2022 and 25 February 2024.
3. A reference to “related rules” for the purpose of this instrument means:
 - (a) in respect of rule 3.4(3): rule 1.13(1)(a);
 - (b) in respect of rule 4.6(4): rules 1.13(1)(b) and 4.5(3).
4. The exemption in clause 1(i) applies until 26 February 2026.
5. In this instrument of exemption, the terms used have the meanings given in the Rules and the Act.

Dated: 14 December 2023



Gina Cass-Gottlieb
Chair
Australian Competition and Consumer Commission