Our Ref: Your Ref: Contact Officer: 43825

Contact Phone:

Jane McGinnes 03 9290 1493





22 June 2011

Ms Alison Watkins Chief Executive Officer & Managing Director GrainCorp Operations Limited Level 26 175 Liverpool Street SYDNEY NSW 2000

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CC: Dave.Poddar@sydney.AllenOvery.com Stefanie.Benson@sydney.AllenOvery.com

By email: awatkins@graincorp.com.au

Dear Ms Watkins

Re: ACCC decision on GrainCorp Operations Ltd (GrainCorp) 2011 Wheat Access Undertaking

This letter is to formally notify you that the Australian Competition and Consumer Commission (ACCC) today accepted, pursuant to Division 6 of Part IIIA of the Competition and Consumer Act 2010 (Act), the access undertaking provided to the ACCC by GrainCorp on 20 June 2011 relating to the provision to accredited wheat exporters of access to port terminal services for purposes relating to the export of wheat. A copy of the decision is attached.

The decision has been published on the ACCC's website at www.accc.gov.au via the "For Regulated Industries and Wheat Export" links.

In accordance with section 44ZZC of the Act, the ACCC maintains a public register of all access undertakings it has accepted. GrainCorp's access undertaking of 20 June 2011 will shortly be placed on this public register.

I have also written to Wheat Exports Australia to advise it of this decision.

Please contact me on (03) 9290 1804, or Lyn Camilleri on (03) 9290 1973, if you have any queries.

Yours sincerely

Anthony Wing General Manager

Transport & General Prices Oversight Branch