

[REDACTED]

From: gaurav dandona [REDACTED]
Sent: Saturday, 22 April 2023 3:27 PM
To: Financial Services Competition
Subject: Feedback for interest rate hike by RBA and Banks

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Dear Sir/Madam,

I want to submit my feedback in regards to the investigation conducted by ACCC on interest rate hike done by RBA and passed by all banks to consumers and I am the one of these consumers under ANZ bank.

When I borrowed money from ANZ in 2021 at interest rate of 2.04% pa with a trusted statement given by RBA governor that RBA will keep the cash flow rate at 0.10%pa until end of 2024. This statement forced me to take a decision to borrow money from ANZ to buy a house as my rental instalment and mortgage instalment were same.

But after May 2022 RBA has given every month interest hike to common man and it has impacted on every Australian a lot as a family. Paying of \$2500 per month now as compare to \$1800 is too much stress for me and my family.

I request you to please order RBA to stop all this and reverse this all. [REDACTED]

Thanks and Regards.

Gaurav