

29 April 2014

Mr David Salisbury
Deputy General Manager
Fuel, Transport and Prices Oversight
ACCC

transport@acc.gov.au

Dear Mr Salisbury,

GrainCorp is pleased to provide a brief response to CBH's proposed Access Undertaking.

GrainCorp broadly supports the proposed Access Undertaking, and particularly the introduction of Long Term Agreements (LTAs). Such agreements will provide additional certainty an improved ability to plan and manage grain procurement programs in Western Australia. Further, LTAs may reduce the impact of market distortions that have arisen from volatile auction premiums in prior years.

In the case of oversubscription for LTAs, GrainCorp believes it is important that CBH has flexibility to fairly negotiate reductions or repositioning of slots with customers.

Please don't hesitate to contact me on 02 9325 9139 or kpamminger@graincorp.com.au should you wish to discuss our response in further detail.

Yours sincerely,



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