Dear Sir / Madam,

I wish to express my concern that the ACCC is reviewing the Domestic Roaming arrangements that, if changed, would enable external service providers to leverage off Telstra's mobile networks and infrastructure investments.

It seems to me that such a change would greatly reduce any incentive for a company to invest in capital infrastructure because would greatly reduce any competitive advantage that such investment provides and because it would greatly increase the level of risk of projects for would be investors. In particular, it would increase the level of potential Legislative Risk that companies / investors would need to factor in to any proposed future investment.

If this gets up, then I would like to rent a bedroom to live in at the ACCC Chairman's home please including use of the bathroom and kitchen. I would gladly thank him for outlaying the funds to build the home and maintain it. I would be happy for an independent real estate agency to set the rent. Sounds like a good deal to me.

I am a Telstra shareholder.

Thank you.

Nicholas Searl