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15 April 2024

Ms Jane Van Beelen  
Chief Legal & Regulatory Officer  
NBN Co Limited  
Level 13, 100 Mount Street  
NORTH SYDNEY, NSW, 2060

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Dear Ms Van Beelen

### **Approval of NBN Co's Cost Allocation Manual**

I am writing to notify NBN Co that the ACCC has, pursuant to clause 2G.6.3(b)(ii) of NBN Co's Special Access Undertaking (SAU), approved NBN Co's Cost Allocation Manual (CAM) in a form which incorporates reasonable changes made by the ACCC. The approved CAM is attached.

Under clause 2G.6.3(b) of the SAU, the ACCC may approve the proposed CAM in either the form submitted or a form that incorporates reasonable changes made by the ACCC. NBN Co submitted a proposed CAM on 16 November 2023, and on 7 February 2024 the ACCC extended the assessment period by two months.

After consulting with NBN Co and stakeholders, the ACCC decided to make reasonable changes to the CAM to provide for enhanced cost attribution, and greater rigour and transparency in its application. The ACCC considers that with these changes, the CAM better aligns with the cost allocation principles as set out in 2G.6.2 of the SAU, including the principles that:

- Shared costs will be allocated to reflect causal relationships between supplying services and incurring costs, unless establishing a causal relationship would require undue cost or effort in which case an alternative suitable allocator will be used; and
- All costs will be allocated.

This notice, and the approved CAM, will be published on the ACCC's website.

Yours sincerely

Tara Morice  
(Acting) Executive General Manager, Infrastructure Division