


# Released under FOI



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**From:** Peter, Wendy  
**Sent:** Wednesday, 13 November 2019 3:10 PM  
**To:** Gregson, Scott; McCracken-Hewson, Daniel; Ayres, Lisa Anne; Bezzi, Marcus; Won, Leah  
**Cc:**   
**Subject:** RE: Business Growth Fund [SEC=UNCLASSIFIED]  
**Follow Up Flag:** Follow up  
**Flag Status:** Flagged



**Wendy Peter**

General Counsel  
**Australian Competition & Consumer Commission**  
Level 19, Casseldon Place, 2 Lonsdale Street, Melbourne VIC  
T: +613 9290 1869 | M: +61 437 565 037  
[www.accc.gov.au](http://www.accc.gov.au)

The ACCC acknowledges the traditional owners and custodians of Country throughout Australia and recognises their continuing connection to the land, sea and community. We pay our respects to them and their cultures; and to their Elders past, present and future.

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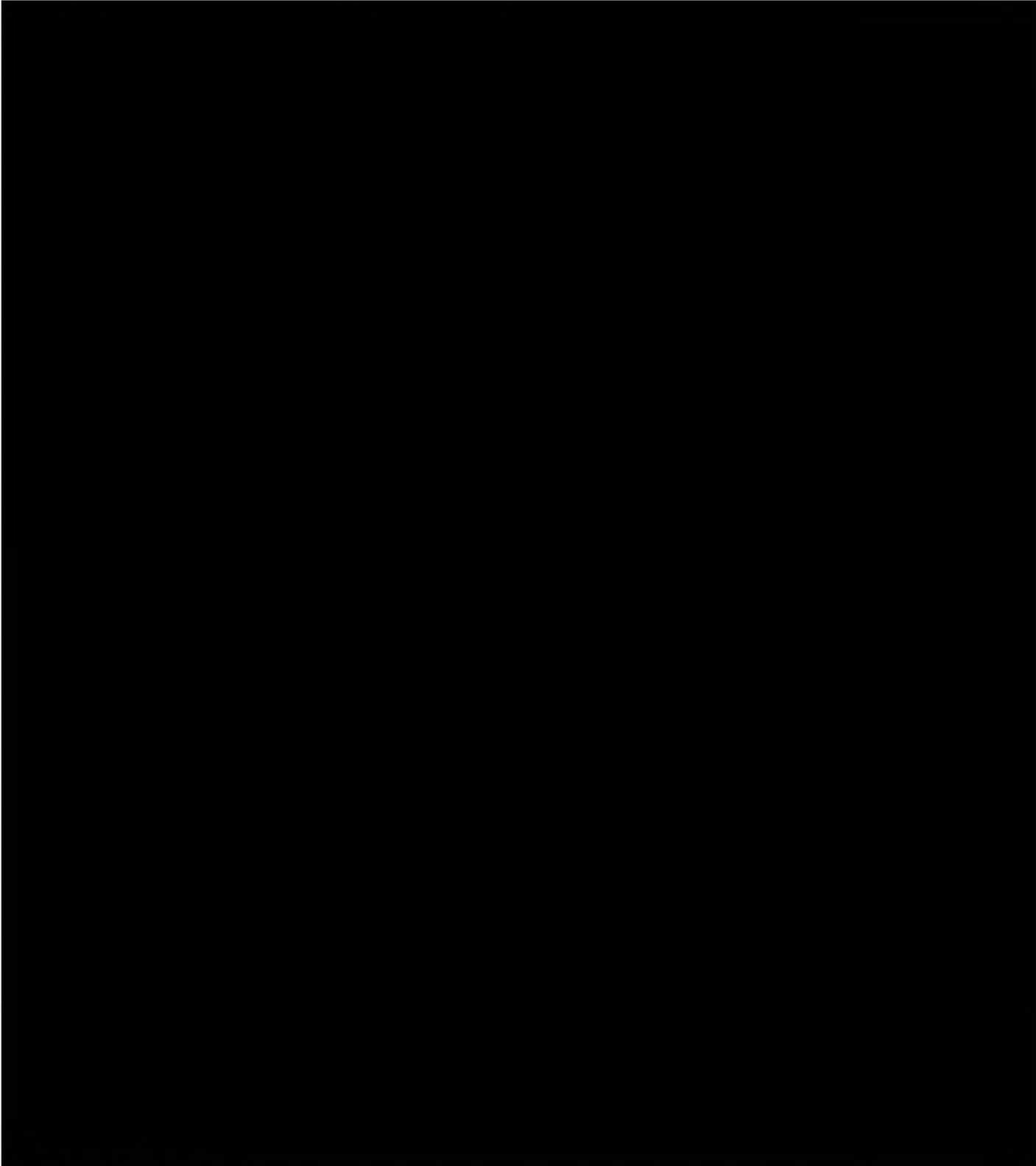
**From:** Gregson, Scott <scott.gregson@acc.gov.au>

**Sent:** Wednesday, 13 November 2019 9:44 AM

**To:** Peter, Wendy <wendy.peter@acc.gov.au>; McCracken-Hewson, Daniel <daniel.mccracken-hewson@acc.gov.au>; Ayres, Lisa Anne <LisaAnne.Ayres@acc.gov.au>; Bezzi, Marcus <marcus.bezzi@acc.gov.au>; Won, Leah <leah.won@acc.gov.au>

**Cc:** Gregson, Scott <scott.gregson@acc.gov.au>; [REDACTED]@acc.gov.au

**Subject:** FW: Business Growth Fund [SEC=UNCLASSIFIED]



Regards & thanks

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Scott

**Scott Gregson**

Executive General Manager, Merger and Authorisation Review

**Australian Competition & Consumer Commission**

23 Marcus Clarke St, Canberra, ACT, 2601

T: 02 62431350 | M: 0438 288 246

[www.accc.gov.au](http://www.accc.gov.au)

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**From:** [REDACTED]@TREASURY.GOV.AU>  
**Sent:** Wednesday, 13 November 2019 8:39 AM  
**To:** Gregson, Scott <[scott.gregson@acc.gov.au](mailto:scott.gregson@acc.gov.au)>  
**Cc:** [REDACTED]@treasury.gov.au>; [REDACTED]@TREASURY.GOV.AU>  
**Subject:** FW: Business Growth Fund [SEC=UNCLASSIFIED]

Hi Scott,

Just following up on whether you are able to provide us with a line for the Treasurer to use at the BGF launch event if asked about the ACCC's role in assessing/approving the BGF.

I'm on leave from tomorrow, but Warren Tease and Chris Oborn (cc'd) can be contacted about this in my absence.

Thanks

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**From:** [REDACTED]  
**Sent:** Thursday, 7 November 2019 12:16 PM  
**To:** 'scott.gregson@acc.gov.au' <[scott.gregson@acc.gov.au](mailto:scott.gregson@acc.gov.au)>  
**Cc:** [REDACTED]@treasury.gov.au>; [REDACTED]@TREASURY.GOV.AU>  
**Subject:** Business Growth Fund [SEC=UNCLASSIFIED]

Hi Scott,

It was good to talk to you again the other day.

As discussed, it is likely that there will be a public event to announce the establishment of an Australian BGF on 20 November involving the Treasurer and the CEOs of the participating banks. We've started preparing talking points for the Treasurer as well as some responses to likely questions from journalists. It is possible that the Treasurer could be asked about whether any regulatory approvals are needed. It would be good if we could give the Treasurer a line on the role of the ACCC in this matter.

For more details on the design of the BGF, please find attached the latest draft of the term sheet that Treasury and the participating banks have prepared for the purpose of gaining internal approvals to invest in the BGF.

Once you've had a chance to consider the document, it would be good if you could draft some words that the Treasurer could use at the launch event if asked about the ACCC's role assessing/approving the BGF.

Happy to take a call to discuss.

Thanks

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[REDACTED]

[REDACTED]

Senior Adviser  
Financial System Division, Markets Group  
The Treasury, Langton Crescent, Parkes ACT 2600

[REDACTED]

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