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From: Gregson, Scott

Sent: Tuesday, 4 December 2018 12:12 PM

To: Ayres, Lisa Anne; Bezzi, Marcus; Peter, Wendy; Won, Leah

Cc: Gregson, Scott

Subject: FW: BGF Roundtable [SEC=UNCLASSIFIED]

Attachments: Agenda for BGF meeting.docx

Follow Up Flag: Follow up Flag Status: Flagged

Afternoon all – agenda below for the meeting re the possible Business Growth Fund. At this time I am listed as attending. Tsy provided further detail based on interest in the Canadian model which involves:

- Bank and insurance company participation. In Australia maybe superannuation funds.
- Entity established as separate but with arrangements for board representation
- Participating banks / institutions make initial contribution of funds.
- The Entity receives and makes equity injection decisions.
- Any return may be distributed to members.
- APRA may adjust capital requirements noting shared risk.
- Membership may be open to all relevant parties subject to criteria.
- Not clear if there would be associated restrictions on individual bank offerings.

Pleased to discuss before Thursday.

Regards

Scott

Scott Gregson

Executive General Manager, Merger and Authorisation Review Australian Competition & Consumer Commission
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The ACCC acknowledges the traditional owners and custodians of Country throughout Australia and recognises their continuing connection to the land, sea and community. We pay our respects to them and their cultures; and to their Elders past, present and future.

From: @TREASURY.GOV.AU>

Sent: Tuesday, 4 December 2018 11:42 AM **To:** Gregson, Scott <scott.gregson@accc.gov.au>

@TREASURY.GOV.AU>;

@treasury.gov.au>

Subject: BGF Roundtable [SEC=UNCLASSIFIED]

Hi Scott,

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Good to talk earlier. Please find attached the draft agenda for the BGF roundtable on Thursday. The final version should be sent to all attendees later today or first thing tomorrow.

Senior Adviser Financial System Division, Markets Group The Treasury, Langton Crescent, Parkes ACT 2600

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Australian Business Growth Fund – Stakeholder Meeting Agenda - Draft

Date: Thursday 6 December 2018

Time: 10:30 – 11.30 Location: TBC

Item	Agenda item	Report by	Format	Time
1.	Opening remarks	Treasurer	Verbal	10:30am
1.1	Introductions and apologies			
1.2	Role of a Business Growth Fund in improving access to finance for Australian businesses			
2.	Update on small business lending conditions	RBA Governor	Verbal	10:40am
3.	Update on regulatory issues - APRA representative on capital treatment of equity investments into an Australian BGF	APRA	Verbal	10:45am
4.	Update on international experience - experience with the BGF in the UK and Canada	HSBC	Verbal/Slides	10:50am
5.	Questions on BGF and international experience	All	Verbal	10:55am
6.	Views on an Australian BGF	All	Verbal	11:05am
7.	Next steps	All	Verbal	11:15am
8.	Closing remarks	Treasurer	Verbal	11:25am