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From: Banking Day <Subscribers@bankingday.com>
Sent: Thursday, 16 March 2023 7:08 AM
To: Lisa Knight
Subject: 'Deteriorating arrears' send Payright back to the market for funds

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'Deteriorating arrears' send Payright back to the market for funds

16 Mar 2023 4:56AM

Buy now pay later company Payright has launched its second capital raising in four months, after a deteriorating arrears position forced it to recalculate its working capital needs for the year ahead.

[Read the full article](#)

Lenders apply serviceability buffer rates below 3 per cent

16 Mar 2023 4:55AM

The Australian Prudential Regulation Authority requires residential mortgage lenders to apply a serviceability buffer of at least 3 per cent above the loan rate, but that is not how it has been working in practice.

[Read the full article](#)

Terminal decline

16 Mar 2023 4:54AM

ATM terminal numbers fell 2.5 per cent to 25,025 over the 12 months to December, according to the latest Australian Payments Network figures.

[Read the full article](#)

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