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From: Banking Day <Subscribers@bankingday.com>
Sent: Friday, 17 March 2023 7:53 AM
To: Lisa Knight
Subject: Lending spreads narrowed as rates rose

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Banks' lending spreads narrowed as rates rose

17 Mar 2023 5:43AM

The major banks' implied lending spread narrowed over 2022, when average funding costs increased by around 30 basis points more than average lending rates, the Reserve Bank reported in a review of bank's funding costs and lending rates.

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Non-banks a shadow post GFC

17 Mar 2023 5:35AM

Australian banks' exposure to non-banks via warehouse facilities is small at around one per cent of banks' assets, the Reserve Bank said in its quarterly Bulletin yesterday.

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AFCA blasts industry complaints handling performance

17 Mar 2023 5:34AM

The head of Australia's financial ombudsman service has expressed his deep concern that financial services companies are not meeting their dispute resolution obligations.

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AFCA to consult on rule changes

17 Mar 2023 5:33AM

The Australian Financial Complaints Authority will have enhanced powers to exclude complainants and paid representatives whose conduct is unreasonable, under proposed changes to its rules and operational guidelines.

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Business lending growth drives higher bank fee income

17 Mar 2023 5:31AM

Bank fees paid by households declined in the 2021/22 financial year but an increase in fees paid by business and government customers meant that total bank fee income rose for the first time in six years.

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