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From: Banking Day <Subscribers@bankingday.com>

Sent: Monday, 27 March 2023 7:10 AM

To: Lisa Knight
Subject: BANK TAX WEEK

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#### Westpac junks cash profit

27 Mar 2023 5:55AM

Cash profit will cease to be an element of the financial reporting practice of Westpac, beginning with its March 2023 half year. Hopefully this proves to be the beginning of a badly-needed reform movement. It's unusual for Westpac to be a first mover or leader in anything, so maybe good things are going on at the bank. Or weird ones, as John McFarlane, the chair and Peter King, the CEO, stage their exit this year.



## **BANK TAX WEEK**

27 Mar 2023 5:54AM

There's always a kit bag of revenue initiatives around at this stage of the budget cycle and plenty will be needed this time. It's obvious that a hike in the bank levy should be one of them.

Read the full article

### A letter to the Austin Hospital

27 Mar 2023 5:53AM

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I write to express my heartfelt thanks to the Austin Hospital ED team and paramedics for the wonderful care I received twice in three days last week.  Read the full article	
Partner Content	
The Eight Key Criteria in Core Banking Selection 23 Mar 2023 4:18PM	
Research for the Infosys Modernization Radar 2022 found that 88 percent of the systems in organizations were legacy, and more than half of those were core to the business.  Read the full article	
ING: The challenger bank is challenged	
ING Bank Australia suffered significant setbacks in 2022, with two regulators calling out compliance failings and a fall in the value of its home loan book in the second half of the year.  Read the full article	
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SMEs to cut headcount

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27 Mar 2023 5:50AM

A majority of small and medium businesses are planning to cut their staff numbers in response to rising business costs, according to a new survey.

Read the full article

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