

Sonya Petreski

From: Banking Day <Subscribers@bankingday.com>
Sent: Monday, 13 March 2023 6:55 AM
To: Lisa Knight
Subject: SVB demise sends chill through global payments

CAUTION: This email originated from outside of the organisation. Do not click links or open attachments unless you recognise the sender and know the content is safe.



Silicon Valley Bank demise sends chill through global payments

13 Mar 2023 4:11AM

An emerging concern flowing from the dramatic collapse of California's Silicon Valley Bank is the extent to which settlement risks are set to impact ecommerce transactions involving Australian-based merchants, consumers and payments gateways.

[Read the full article](#)



ING sets scene for deposits race

13 Mar 2023 4:10AM

A headline savings rate beginning with a 5 is now a feature of the normalising of interest rates in Australia, thanks to some (restrained) price leadership from ING.

[Read the full article](#)



Cuscal makes an open data play

13 Mar 2023 4:08AM

Just six months after receiving approval to offer Consumer Data Right services, specialist payments ADI Cuscal has moved to fast-track its involvement in the open banking and open data markets with the acquisition of CDR fintech Basiq.

[Read the full article](#)



ANZ fined over dodgy introducer scheme

13 Mar 2023 4:07AM

The Federal Court has penalised ANZ A\$10 million in relation to its Home Loan Introducer Program, a scheme wound down in late 2018.

[Read the full article](#)

Cash Converters quick to move on from SACCs

13 Mar 2023 4:05AM

Weeks after announcing that it will get out of the market for small amount credit contracts, Cash Converters has made a push for growth in a new direction, with an investment in its United Kingdom store business.

[Read the full article](#)

Climate reporting standards a step closer

13 Mar 2023 4:01AM

A bill giving the Australian Accounting Standards Board power to set climate-related and other sustainability standards for financial reporting was passed in the House of Representatives and introduced into the Senate last week.

[Read the full article](#)

Please remember: Banking Day is a subscriber service and it is a condition that readers do not forward the edition around or republish the content. Use of this newsletter and the associated website is subject to our [Terms of use](#) which users may review at <https://www.bankingday.com/>

For a corporate subscription or multi-user discount please email Ian Rogers ian@bankingday.com or call +61 409 716 442.

Editorial contacts:

Ian Rogers ian@bankingday.com

Released under FOI

John Kavanagh kavanagh.jm@gmail.com
George Lekakis geobank@optusnet.com.au
Bernard Kellerman bernardk@bankingday.com
Tom Ravlic ravlic.tom@gmail.com
Lynn Grievson lynn.grievson@gmail.com

Please email media releases to news@bankingday.com

Copyright © Banking Day 2023

W: <https://www.bankingday.com/> **ABN:** 54 630 575 768 **P:** +61 3 9012 7375 **E:**
subs@bankingday.com

Banking Day is published by WorkDay Media Unit Trust ABN 54 630 575 768
[unsubscribe](#)