



SECURITY SPECIALISTS MELBOURNE PTY LTD

Trading as Security Specialists Global

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19 April 2024

Ms Elizabeth Batten
Australian Competition & Consumer Commission
23 Marcus Clarke Street
Canberra ACT 2601
Via email: exemptions@accc.gov.au

Dear Ms Batten

AUSTRALIAN BANKING ASSOCIATION - APPLICATION FOR AUTHORISATION [AA1000664] – INTERESTED PARTY CONSULTATION

Thank you for your email dated 28th March 2024 alerting us to the Australian Banking Association's (ABA) application for authorisation to discuss this topic.

I am writing to express our support for the granting of the authorisation. The continuity of cash-in-transit services is critical to our businesses and supporting the community.

Over the past 30 years, Security Specialist Global has become one of Australia's largest cash-in-transit providers to the retail sector, with over 10,000 movements a week.

We currently provide services to the country's largest retailers (names provided on request for privacy reasons) in all states and territories, covering metropolitan and regional areas.

National Head Office - Melbourne • Auckland • Singapore • Toronto • London

In addition, Security Specialists Global provides highly valuable cargo distribution for freight forwarders. We use fully and semi-armoured vehicles.

We fully comply with all state and territory legislation and ASIAL's CIT Code of Practice.

Security Specialist Global has an extensive network of professional and dedicated cash-in-transit businesses that use armoured and soft-skin vehicles and provide armed and unarmed services.

A majority of CIT businesses in Australia are disadvantaged as they are not being offered the opportunity to access cash, as Armaguard is, which restricts trade within the marketplace.

Consequently, we favour the authorisation being granted widely to "retailers, supermarkets and other businesses who distribute and utilise cash in their businesses" (as outlined in Annexure 1 of the ACCC's interim authorisation decision dated 6 December 2023).

Should you have any queries, please feel free to contact me at rturner@ssglobal.com.au

Yours sincerely,

Ron Turner

Managing Director