



19 January 2024

Ms Elizabeth Batten
Australian Competition & Consumer Commission
23 Marcus Clarke Street
Canberra ACT 2601
Via email: exemptions@accc.gov.au

Dear Ms Batten

AUSTRALIAN BANKING ASSOCIATION LTD AUTHORISATION TO DISCUSS CASH-IN-TRANSIT INITIATIVES

Thank you for your email dated 6 December 2023 alerting us to the Australian Banking Association's (ABA) application for authorisation to discuss this topic.

We write to record our support for the granting of the authorisation. The continuity of cash-in-transit services is critical to our businesses. Through our Bunnings, Officeworks, Kmart, Target and Priceline businesses, we are one of Armaguard's and Prosegur's largest customers, across both metropolitan and regional areas.

In addition, as a facilitator of cash in the economy through cash out options provided by our store Point of Sale technology; and as a retailer with a strong customer demographic who still use cash, we expect that we have perspectives that will assist the discussions. Consequently, we are in favour of the authorisation being granted widely in favour of "retailers, supermarkets and other businesses who distribute and utilise cash in their businesses" (as outlined in Annexure 1 of the ACCC's interim authorisation decision dated 6 December 2023).

Should you have any queries, please feel free to contact me at xxxxxx@wesfarmers.com.au.

Yours sincerely,

Tricia Ho-Hudson
Executive General Manager, Group Finance