Insurance concern

From:

To: Insurance <insurance@accc.gov.au>
Date: Tue, 14 Nov 2017 13:37:00 +1100

Good afternoon,

I read your advertisement in the Townsville Bulletin to-day. I will certainly look at the on line consumer questionnaire.

My family has purchased a town house in Ingham and of course we have Body Corporate fees.

The quarterly amount used to be round \$600. This soon increased to \$800, Then to \$1100 and the last account was for over \$1900 – close to \$2,000.

The managers say they blame the cost of Insurance.

It seems that Insurance companies look at the whole of North Queensland and just blame the fact that we live in a cyclone prone area for their high prices.

Our unit was not affected by cyclone Yasi and so we find the increase in Insurance totally unfair.

The sooner something is done to stop Insurance Companies charging ridiculous prices the better. Every day people are struggling to pay and frankly, the prices are becoming un affordable

Regards,

