From: Codling, Richard [mailto:Richard.Codling@cbh.com.au]
Sent: Tuesday, 19 May 2009 7:49 PM
To: Hatfield, David; Martin, Jaime; Sheppard, Sarah
Subject: Shipping Allocation Proposal

Dear David, Jaime and Sarah,

Please find attached a copy of a draft proposal for the allocation of shipping capacity. This is currently being discussed with the industry so that we may hopefully arrive at a consensus prior to the start of harvest for 2009/2010. It is not final and therefore CBH will provide further updates in relation to the allocation of shipping capacity when matters become more certain.

If you wish to discuss any aspects of the draft proposal, please do not hesitate to contact me.

Regards

Richard Codling Group General Counsel CBH Group 30 Delhi Street West Perth WA 6005 P: +61 8 9237 9755 F: +61 8 9322 2652 M: +61 409 006 479