

12 April 2019

ACCC Northern Australia Insurance Inquiry

insurance@accc.gov.au

Dear Sir/Madam

RE: ACCC North Australian Insurance Inquiry's First Interim Report

We wish to contribute to the comments regarding the relationship between commissions and the strata manager mentioned in the *ACCC North Australian Insurance Inquiry's First Interim Report*.

Owners, managers, brokers, and the extended strata community must be given an opportunity to have any legislative changes carefully considered and this cannot be accomplished without full and complete information.

Recommendation 11 and *Draft Recommendation 9* of the *Interim Report* suggest the elimination of commissions for strata managers.

We are experienced strata managers and decline to be an agent for any insurance company and do not accept commissions.

It is our view that where strata managers are authorised representatives for insurance companies direct, they may receive appropriate training and education relating to that specific company/ies. This is in competition with insurance broking companies which are generally better trained to act on behalf of the client in finding appropriate cover across a broader range of providers, attend to claims and any other requirements of the insurance company.

Although we hold membership of Strata Community Association (SCA), strata management is a small part of our business and, in this instance we do not support their submission.

Kind regards
FIRST WESTERN REALTY



Principal
Wasil Poliwka

- Members of Real Estate Institute of WA and SCA (WA)
- Licensed Real Estate and Business Agents
- Property Managers - Residential - Commercial - Strata Managers
- Valuers
- Auctioneers