## R.A. SORRENTI & CO.

Business Advisors & Taxation Consultants

2 1 JUN 2002

21 June, 2002

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FILE No.

Attention: Ms Bretta Merifield ACCC Office Level 35, The Tower 360 Elizabeth Street Melbourne VIC 3000

: 0398821377

To Fax No. 9663 3699

ROCKY SORRENTI CPA (B.Bus.) Director

Dear Bretta

Re

Proposed Price Increases in the Cost of Postage Stamps

Reference :

Newspaper advertisements in The Age

As we approach the end of the 2001/2002 financial year, I am too busy to attend the ACCC's forum on Tuesday 25 June in person, but I would like this letter to be regarded as a submission to the forum.

As a small accounting practice, particularly in the last two years, we have noticed a fourfold increase in mail from the Australian Taxation Office (ATO). Consequently, our costs for postage to clients and the ATO have also increased enormously.

As the registered office for companies of many of our clients, we receive a lot of mail from the ATO which has to be processed or re-directed to clients for signature or other action.

Since the introduction of the New Tax System on I July 2000, the obligations of companies and individuals to provide monthly, quarterly or annual reports to the ATO would have increased the amount of mail being delivered to and from the ATO by Australia Post. Such economies of scale should have made it more cost effective for Australia Post to deliver mail.

I do not think that a 10% increase in postage rates can be justified and I would urge the ACCC to reject the application by Australia Post.

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		R.A. SORHENTI & CO. ÁBN 89 068 472 711
100 Decumentional and print ACCC minutating photogramton is	oca, Enbers & mane	www.rasprrenti.com.au
		Suite 4, 22 Council Street, Hawthorn, Victoria 3122
		Telephone (03) 9882 1277 Facsimile (03) 9882 1377
	, , .	Email sorrenti@bigpond.net.au

If you have any questions please contact me or Judith Toohey on (03) 9882 1277.

Yours sincerely

Rocky Sorrenti

Director.