From: Gavin Dehne
To: Water Inquiry

Subject: Re: ACCC Murray-Darling Basin water markets inquiry - Extension of submissions deadline [SEC=OFFICIAL]

[ACCC-ACCCANDAER.FID2669187]

**Date:** Friday, 30 October 2020 11:06:37 AM

## Temporary water trading

## ONE TRADE RULE.

Everyone that owns HRW can sell their annual entitlement temporarily but all water purchased temporarily has to be used for agriculture or human needs. It can never be re sold.

# This will benefit everyone from the irrigators to the consumer

#How - takes away the ability of speculators from being able to buy large volumes of temporary water hold for a period of time inflating the price as end users become desperate for water to maintain their ability to grow crops and feed livestock then re selling for a premium price.

#Duxton to the best of my knowledge from July 1st 2019 until 9th Oct 2019 purchased 143000 megs of temporary water. manipulating the market driving the price to \$1000 meg #Contributing to a mass exodus of dairy farmers and next to no rice being grown. #covid -19 when panic kicked in after toilet paper Rice and dairy products were in high demand.

#The irrigator as I see him

# 60 plus yr old with HRW entitlement that still needs to purchase 50% of annual water usage from temp market.

# 30-50 yr old who have bought a farm since 2006 that dont hold HRW entitlement that relies 100% on the temporary water market. These are the irrigator we need to protect because hopefully they are in it for the long haul..

# then ther are an increasing number of those who have given up on food production and closing down their farms so as to become water traders as they can make more money sitting behind a key board than producing food for the Nation(sad).

# Once the 60yr old leaves farming his/her water entitlement is lost to agriculture as very few 30-50yr olds can afford to buy Land and HRW.

# affordable irrigation provides for vibrant Communities.

# ASK YOURSELF, is Nature's intention for water to sustain life or make a select few very rich?

cheers gavin dehne