

From: Paul Pierotti
To: [Water Inquiry](#)
Cc: [Pat Pittavino](#) ([REDACTED]); [Amanda Quarisa](#): [REDACTED]
Subject: ACCC Water trading rules review
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Attachments: [image001.jpg](#)
[image002.jpg](#)

The Griffith Business Chamber is a not for profit association that has been promoting, supporting & protecting the interests & sustainability of businesses in Griffith since 1953. GRIFFITH BUSINESS CHAMBER ARE A VOICE FOR THE BUSINESS COMMUNITY OF GRIFFITH REGIONAL CAPITAL OF THE M.I.A. AND WESTERN RIVERINA.

We build and strengthen relationships with local businesses, local council, state and federal government for the benefit of the business community.

Our Executives are involved in various local committees to ensure the voice of the business community are constantly being heard by the appropriate decision makers.

We believe urgent changes to water trading are urgently required as per these 7 points below:

- Entitlement holders who want to sell temporary water that they do not require, can sell this water. They are water sellers.
- Entitlement holders who want to buy temporary water for irrigation production , can buy water from the sellers of temporary water. They are the temporary water buyers.
- A temporary water seller cannot be a water buyer. This will take out the speculation in temporary water. This has been damaging to the national interest. This still complies with National Competition policy.
- Inter valley transfers are distorting the water flows that have traditionally coursed the river systems for millennia, for the benefit of fish, trees, birds and frogs. Inter valley transfers have had vast, unintended consequences and should be stopped.
- Carryover must only be allowed on the entitlements owned by temporary water buyers entitlements at no more than 20%. This is to facilitate an amount of water to commence irrigating in low water years for the people that actually use the water for the national benefit.
Temporary water sellers cannot carryover water, at all.
- A temporary water buyer cannot be a temporary water seller in any one year. A temporary water buyer cannot transfer water to a temporary water seller account under any circumstances.
- Speculation in the temporary water market is causing massive disruption to our irrigation communities and must be struck out.

We look forward to personally present our views on this in Griffith on Monday 11th November Public Forum.

Regards,
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