



23 Marcus Clarke Street
Canberra ACT 2601

GPO Box 3131
Canberra ACT 2601

tel: (02) 6243 1111
adjudication@acc.gov.au

www.acc.gov.au

Our ref: AA1000441
Contact officer: Hannah Ransom
Contact phone: 02 6243 1255

27/09/2019

By email

Dear Madam or Sir

Australian Banking Association – application for authorisation AA1000441 – draft determination

The Australian Competition and Consumer Commission (the **ACCC**) has issued a draft determination in respect of the application for authorisation lodged by Australian Banking Association on 22 May 2019.

For the reasons set out in its draft determination, the ACCC proposes to grant conditional authorisation for five years to enable the Australian Banking Association, its member retail banks and future member retail banks, to implement certain amendments to the 2019 Banking Code.

A copy of the ACCC's draft determination is attached and also available on the ACCC's [authorisations public register](#).

Next steps

Once the ACCC issues a draft determination, the Applicant or any interested party may make a written submission and/or request that the ACCC convene a 'pre-decision conference'.

Making a submission

If you wish to make a submission in response to the ACCC's draft determination, please lodge your submission by **14 October 2019**. Submissions should be emailed to adjudication@acc.gov.au with the subject "AA1000441 – Australian Banking Association – submission". If you prefer to make an oral submission, please contact Hannah Ransom via the details at the end of this letter.

The ACCC will consider any submissions it receives, including any oral submissions made at a pre-decision conference (should one be called - see below), and will then release a final determination in relation to this application.

Submissions will be placed on the ACCC's public register subject to any request for exclusion. Please see the ACCC's publication [Guidelines for excluding information from the public register](#).

Optional pre-decision conference

In some cases the applicant or an interested party requests that the ACCC convene a pre-decision conference in relation to its draft determination. If a conference is called it will be open to the applicant and interested parties to attend and make oral submissions in relation

to the draft determination. Conferences are conducted informally and while legal or professional advisers are able to attend they are not entitled to participate in the discussion.

If you wish the ACCC to hold a pre-decision conference in relation to the draft determination you must notify the ACCC by **14 October 2019** by email to adjudication@acc.gov.au.

Timetable

The ACCC will continue to progress its assessment of the application in a timely manner. An updated indicative timetable is set out below for your information.

Indicative date	Stage in assessment process
22 May 2019	Lodgement of application and supporting submission.
28 May 2019	Public consultation process begins.
11 July 2019	Interim Authorisation Decision
27 September 2019	Draft determination
October 2019	Public consultation on draft determination including any conference if called.
November 2019	Final determination.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter please do not hesitate to contact Hannah Ransom on 02 6243 1255.

Yours sincerely



David Jones
General Manager
Adjudication Branch