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Our ref: AA1000553  
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Dear Sir/Madam

**Australian Property Institute Limited application for minor variation of authorisation AA1000553—final determination**

The Australian Competition and Consumer Commission (the ACCC) has issued a determination in respect of the application for minor variation lodged by the Australian Property Institute Limited (**API**) on 12 October 2022.

API sought minor variation to the authorisation to include amendments made to its Constitution, which were approved at API's Annual General Meeting on 25 May 2022. The minor variations sought are amendments to clauses that relate to:

- The powers of API's Board of Directors (the Board) to admit and reject applications for membership
- the conditions under which persons cease to be members of API
- the Board's ability to make policies for its members.

A copy of the ACCC's determination is attached, including a summary of its reasons.

For the reasons set out in its determination, the ACCC has decided to grant the minor variation. The ACCC's assessment is set out in Chapter 4 of its determination.

**Application for review**

Pursuant to section 101 of the *Competition and Consumer Act 2010* (Cth), a person dissatisfied with this determination may apply to the Australian Competition Tribunal for its review. An application for review must be made within 21 days of the date of this determination; that is, on or before 3 January 2023. If no application to review is lodged by this date, the ACCC's determination will come into force on 4 January 2023.

An application for review of the ACCC's determination should be lodged directly with the Australian Competition Tribunal. The Australian Competition Tribunal is a separate body from the ACCC and is located within the Federal Court of Australia.

For further information about the process involved in reviewing decisions in the Australian Competition Tribunal please refer to the tribunal's website located at <http://www.competitiontribunal.gov.au/>.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter please do not hesitate to contact Sam O'Connor on 03 9510 9522.

Yours sincerely

A handwritten signature in cursive script that reads "nmenon".

Naomi Menon  
Director  
Competition Exemptions