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16/07/2021

Our ref:

AA1000553

Contact officer: Alex Cicchini

Contact phone: (03) 9910 9552

exemptions@accc.gov.au www.accc.gov.au

Dear Sir/Madam

The Australian Property Institute - Application for revocation of authorisation A91522 and substitution with authorisation AA1000553 - Interested party consultation

The ACCC has issued a draft determination in respect of the application for re-authorisation lodged by the Australian Property Institute (**API**) on 6 May 2021.

For the reasons set out in its draft determination, the ACCC proposes to re-authorise the API to continue to enforce certain professional standards and obligations under its Constitution, Code of Professional Conduct and associated policies.

The ACCC has also granted interim authorisation for the conduct to continue while the ACCC assesses the application for re-authorisation.

A copy of the ACCC's determination and summary of its reasons is available on the ACCC's <u>authorisation public register</u>.

Next steps

The ACCC invites submissions on the draft determination.

Submissions are due by **2 August 2021** by email to exemptions@accc.gov.au with the subject "AA10000553 – Australian Property Institute – submission". The ACCC will consider any submissions received by this date in making its final decision about whether to reauthorise these arrangements.

Submissions will be placed on the ACCC's public register subject to any request for exclusion. Please see the ACCC's publication <u>Guidelines for excluding information from the public register</u>.

Optional pre-decision conference

In some cases, the Applicant or an interested party requests that the ACCC convene a predecision conference in relation to the draft determination. If a conference is called in this matter, it will be open to the Applicant and interested parties to attend and make oral submissions in relation to the draft determination. Conferences are conducted informally and while legal or professional advisers are able to attend, they are not entitled to participate in the discussion.

If you wish for the ACCC to hold a pre-decision conference in relation to the draft determination you must notify the ACCC in writing by **2 August 2021**. Any request for a conference should be emailed to exemptions@accc.gov.au.

We prefer to hold a conference in a way that enables attendees to attend in person. In the current circumstances, with the spread of COVID-19 and the need to significantly limit social contact, a face-to-face conference may not be possible. There may be options for the ACCC to hold a conference via webinar or teleconference. If you are considering requesting the ACCC hold a conference please contact us as early as possible to discuss the options for holding a conference before requesting one.

Timetable

The ACCC will progress its assessment of the application in a timely manner. An updated indicative timetable is set out below for your information.

Indicative date	Stage in assessment process
6 May 2021	Lodgement of application and supporting submission.
14 May 2021	Public consultation process begins.
4 June 2021	Closing date for submissions from interested parties.
18 June 2021	Applicant responds to issues raised in the public consultation process.
16 July 2021	Draft determination.
2 August 2021	Closing date for submissions from interested parties.
August 2021	Applicant responds to interested party submissions.
August/September	Final determination.

This letter has been placed on the ACCC's public register. If you have any questions or wish to discuss any aspect of this matter, please do not hesitate to contact Alex Cicchini on (03) 9910 9552 (or alex.cicchini@accc.gov.au) or exemptions@accc.gov.au.

Yours sincerely

Darrell Channing Director

Competition Exemptions