



Our ref: AA1000640
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By email

Dear Interested Party

Commonwealth Bank of Australia and Ors – Application for authorisation AA1000640 – final determination

The Australian Competition and Consumer Commission (the **ACCC**) has issued a final determination in respect of the application for authorisation lodged by the Commonwealth Bank of Australia, Westpac Banking Corporation, Australia and New Zealand Banking Group Limited, National Australia Bank Limited and Macquarie Bank Limited (**the Applicants**) on 17 April 2023.

The ACCC has decided to grant authorisation with conditions for the Applicants and other industry participants to develop and implement a program to collectively acquire assurance services in relation to mortgage aggregators.

A copy of the ACCC's determination is attached, including a summary of its reasons. For the reasons set out in its determination, the ACCC has decided to grant authorisation with conditions for 5 years. The ACCC's assessment is set out in Chapter 5 of its determination.

Application for review

Pursuant to section 101 of the *Competition and Consumer Act 2010* (Cth), a person dissatisfied with this determination may apply to the Australian Competition Tribunal for its review. An application for review must be made within 21 days of the date of this determination; that is, on or before 2 May 2024. If no application to review is lodged by this date, the ACCC's determination will come into force on 3 May 2024.

An application for review of the ACCC's determination should be lodged directly with the Australian Competition Tribunal. The Australian Competition Tribunal is a separate body from the ACCC and is located within the Federal Court of Australia.

For further information about the process involved in reviewing decisions in the Australian Competition Tribunal, please refer to the Tribunal's website located at:

<http://www.competitiontribunal.gov.au/>.

This letter has been placed on the ACCC's [public register](#). If you wish to discuss any aspect of this matter, please do not hesitate to contact Sam O'Connor on 03 9910 9522.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'G Jones', with a stylized flourish extending to the right.

Gavin Jones
Director
Competition Exemptions