



Our ref: AA1000553
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Dear Sir/Madam

The Australian Property Institute - Application for revocation of authorisation A91522 and substitution with authorisation AA1000553 – final determination

The Australian Competition and Consumer Commission (the **ACCC**) has issued a final determination in respect of the application for re-authorisation lodged by the Australian Property Institute Limited (**API**) on 6 May 2021 (**revocation and substitution**).

API sought re-authorisation to continue their legal protection and allow its members to agree to be bound by certain professional standards and obligations, which will be administered by the API in accordance with its constitution and accompanying policies (the **Conduct**).

For the reasons set out in its determination, the ACCC has decided to grant authorisation for 5 years, until **16 September 2026**.

A copy of the ACCC's determination and summary of its reasons is available on the ACCC's [authorisation public register](#).

Application for review

Pursuant to section 101 of the Competition and Consumer Act 2010 (Cth), a person dissatisfied with this determination may apply to the Australian Competition Tribunal for its review. An application for review must be made within 21 days of the date of this determination; that is, on or before 15 September 2021. If no application to review is lodged by this date, the ACCC's determination will come into force on 16 September 2021.

An application for review of the ACCC's determination should be lodged directly with the Australian Competition Tribunal. The Australian Competition Tribunal is a separate body from the ACCC and is located within the Federal Court of Australia.

For further information about the process involved in reviewing decisions in the Australian Competition Tribunal please refer to the tribunal's website located at <http://www.competitiontribunal.gov.au/>.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter please do not hesitate to contact Alex Cicchini on (03) 9910 9552.

Yours sincerely

A handwritten signature in blue ink that reads "DChanning". The signature is stylized with a large, sweeping loop at the end.

Darrell Channing
Director
Competition Exemptions