

30 September 2022

General Manager – Exemptions  
Australian Competition and Consumer Commission  
GPO Box 3131  
Canberra ACT 2601

**Email:**  
exemptions@accc.gov.au

### Revocation of ACCC Determination A91531

We act for Australian Bowling Proprietors Association Limited trading as independent Bowling Centres Australia (“IBCA”). IBCA is formerly known as Australian Bowling Proprietors Australia.

We enclose Application for Revocation of Authorisation: Exclusive Dealing together with supporting reports for your consideration.

IBCA is no longer supportive of ACCC Determination A91531 due to the material change in circumstances since the authorisation was granted, as detailed in the application.

IBCA requests that the Authorisation be revoked.

Should you have any queries, please do not hesitate to contact our office.



**Lachlan Perkins**  
KCL LAW



**Jeremy Goldman**  
KCL LAW



*Commonwealth of Australia*

*Competition and Consumer Act 2010 s91(B)*

Application for Revocation of Authorisation: Exclusive Dealing

To the Australian Competition and Consumer Commission:

Application is made under subsection 91B of the *Competition and Consumer Act 2010* for a revocation of an authorisation to engage in conduct that constitutes or may constitute the practice of exclusive dealing.

**Applicant**

**Details of applicant**

Australian Bowling Proprietors Association Limited trading as Independent Bowling Centres Australia (“**IBCA**”) ACN 096 999 683 formerly known as Australian Bowling Proprietors Australia.

**Registered Office:**

c/- Mackay Leisure and Bowling Centre  
95 Broadsound Road  
PAGET QLD 4740

**Contact Person**

Ms Edi De Pellegrin  
Director

[REDACTED]  
info@ibca.com.au

**Business Activities**

IBCA is the peak representative body for members who are independently owned tenpin bowling centres. IBCA has approximately 60+ member centres and represents registered bowling centres currently registered with Tenpin Bowling Australia (“TBA”), the national sporting organisation for tenpin bowling and other independent bowling centres. IBCA also represents over 80% of the TBA membership.

IBCA provides various support to member bowling centres and acts as ‘one voice’ for member centres to TBA. Among other things, IBCA also provides commercial and marketing support to its members.

**Address in Australia for Service of Documents on the Applicant**

Mr Jeremy Goldman  
KCL Law  
DX 343, Melbourne  
Email: [REDACTED]  
Phone: [REDACTED]

## **Revocation of Authorisation**

IBCA seeks revocation of authorisation with registration number A91531 dated 9 June 2016 (“**Authorisation**”) under section 91(b) of the Competition and Consumer Act 2010 (Cth). IBCA is a person to whom the authorisation was granted.

The Authorisation relates to the commercial arrangement between IBCA, AMF and TBA whereby the applicants to the Authorisation application required social competitions and sporting league bowling athletes to be members of TBA. The applicant bowling centres (IBCA and AMF) collected membership fees from bowlers who compete in both social and sporting competitions on TBA’s behalf, and bowlers were required to be members in order to compete.

TBA required the Authorisation in order to obtain membership income from individual bowling competitors, bowling in independent bowling centres directly. Membership fees at the time accounted for 70% of TBA’s income. Since the Authorisation, AMF has been sold and many independent centres have also changed owners.

## **Current Circumstances**

TBA’s Annual Reports indicate membership fees subject to the Authorisation now only account for approximately 30% of TBA’s annual income. TBA relies on significant sponsorship and licence agreements to secure income.

Additionally, TBA now operates their own bowling centre, Suncity Tenpin which, to IBCA’s knowledge, has been funded via other sources and not membership dues. During discussions between the parties leading to the determination of the Authorisation, one of the key factors in IBCA agreeing to assist TBA with the registration and collection of members dues, was that TBA did not have their own interest in a bowling centre, which position has now changed.

There has therefore been a significant material change in the circumstances since the Authorisation was granted and the circumstances that the ACCC relied upon when determining the overall balance of public benefit and detriment.

The commercial impact of the Authorisation on IBCA members and their customers has become increasingly significant. IBCA members have indicated that the sport has now broken into two distinct and separate segments, social competition and sporting league competitors.

Social competitors do not need or wish to be registered with TBA, as the support provided by TBA is not relevant to their competition or needs and their interests can simply be managed internally by the respective individual bowling centres.

The impact of the Authorisation has dictated that IBCA members do not get compensated for the time they are required to spend acquiring and registering members. Whilst this saves TBA the time and effort and cost of pursuing membership fees, these membership fees are no longer the majority of TBA’s income and should not be collected **or managed** by IBCA members to their financial detriment.

The significant changes in the tenpin bowling landscape currently present, highlight the material change in circumstances when the Authorisation was granted and the reasons why IBCA must withdraw support for the Authorisation.

IBCA is prepared to work with TBA on new submission which better addresses the concerns of all parties following COVID-19 and the changes that have occurred in the industry.

**Other Parties who are a party to the authorisation which is to be revoked**

TBA (Tenpin Bowling Australia)  
PO Box 244, Albion QLD 4010  
[tenpin.bowling@tenpin.org.au](mailto:tenpin.bowling@tenpin.org.au)

TEEG Australia Pty Ltd trading as Zone Bowling formerly known as AMF Bowling  
Centres Australia (ABN 61 003 710 110)  
Level 8, 60 Miller Street, North Sydney NSW 2060  
Email [REDACTED]

**Relevant Market Participants**

TBA (Tenpin Bowling Australia)  
PO Box 244, Albion QLD 4010  
[tenpin.bowling@tenpin.org.au](mailto:tenpin.bowling@tenpin.org.au)  
(07) 3262 4455

TEEG Australia Pty Ltd trading as Zone Bowling formerly known as AMF Bowling  
Centres Australia (ABN 61 003 710 110)  
Level 8, 60 Miller Street, North Sydney NSW 2060  
Email [REDACTED]  
(02) 9409 3600

Independent Bowling Centres Australia

**Additional Documents**

TBA Annual Reports

**Declaration**

The undersigned declare that, to the best of their knowledge and belief, the information given in response to questions in this form is true, correct and complete, that complete copies of documents required by this form have been supplied, that all estimates are identified as such and are their best estimates of the underlying facts, and that all the opinions expressed are sincere.

The undersigned undertake(s) to advise the ACCC immediately of any material change in circumstances relating to the application.

The undersigned are aware that giving false or misleading information is a serious offence and are aware of the provisions of sections 137.1 and 149.1 of the Criminal Code (Cth).

Signature of authorised person:  .....

Name of authorised person and Office Held: EDI DE PELLEGRIN ..... DIRECTOR

Date: 29/9/2022 .....

TENPIN BOWLING AUSTRALIA LTD

# ANNUAL REPORT 2019



**Bec Whiting**  
2019 QubicaAMF Bowling World Cup Champion



**Jason Belmonte**  
PBA Bowler of the Decade



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**"ABILITY"**  
within the  
(dis)ability

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PROUDLY SUPPORTED BY



Australian Government  
Australian Sports Commission

**SPORTAUS**



**ZONE**  
**BOWLING**



# OUR BOWLERS - PUNCHING ABOVE THEIR WEIGHT



Rebecca Whiting



Jason Belmonte

*For a sport that doesn't receive any funding for High Performance, tenpin bowling continues to punch above its weight on the international stage with four Australian's achieving great success abroad in 2019.*

## **Rebecca Whiting**

The QubicaAMF World Cup is the most prestigious amateur singles event in the sport of bowling and the largest annual international sports championship in terms of participating nations. In 2019 over 80 countries contested World cup glory in Palembang, Indonesia. Once again Australia performed better than the rest with Bec Whiting winning the women's division and giving Australia its 9th World Champion in the events 55-year history.

Australia entered the famous tournament sporting a familiar duo in Whiting and 2018 World Cup Champion Sam Cooley. This was Whiting's fourth consecutive appearance at the World Cup with past appearances providing key learnings to becoming Australia's newest World Cup champion.

Both Australians qualified for the top four TV show; a feat that no other country accomplished and resulted in Australia winning the award of top country at the event (the third time Australia has accomplished the honour).



Nixon Chan



William Clark

Whiting joins Jeanette Baker, Cara Honeychurch, Maxine Nable, Amanda Bradley and Ann-Maree Putney as the only Australian females to be crowned World Cup champions. Sam Cooley and Jason Belmonte are the only males that have won the event, such is the difficulty in going all the way in this gruelling event.

“They are some of the best bowlers our country has ever seen!” explained Whiting on the company she was joining. “To have my name next to theirs in the history books is such a surreal feeling and to follow in their footsteps makes me feel so happy to call myself Australian”.

### Jason Belmonte

2019 was not only another outstanding year for one of our brightest stars in Jason Belmonte - it was the last chapter of a decade-long dominance by the Aussie bowler from Orange, New South Wales.

In recognition of the dominance, the sports most prestigious magazine “Bowlers Journal International” selected Jason as its Male Bowler of the Decade for the 2010's.

In arguably the most decorated decade by any bowler in the 60-plus year history of the Professional Bowlers Association (PBA), Belmonte shattered numerous records, winning 11 major championships including four USBC Masters titles (three of those in a row). He won 21 of his 22 career titles in this decade and joined the PBA “Millionaire's Club” in a record-breaking 131 tournaments. Stellar performances in 2019 saw the 36-year-old cap the decade with a fifth PBA Player of the Year Award.

Along the way, Belmonte notched up four coveted ESPY Awards, sharing the spotlight with numerous high-profile sports stars, and collaborated with the crew from Dude Perfect to produce Bowling Trick

Shots that has resulted in one of its most popular YouTube segments ever recorded, with over 94 million hits since its release.

Awards and collaborations aside, arguably Belmonte's most impressive feat was establishing the two-handed delivery as a dominant technique that has been adopted by hundreds of thousands of bowlers across the globe. His powerful 'footy-pass' technique has achieved stunning success, universal admiration and a legion of young players keen to emulate his revolutionary two-handed style of bowling.

Whiting and Belmonte were not the only Australians to experience success in international competition.

New South Wales bowler **Nixon Chan** claimed silver in the singles competition at the Asian Schools Championship in Hong Kong. The silver medal completed a busy year for Chan. Earlier in the year he was one of two males that was selected to represent Australia at the inaugural World Junior Championship in Paris, France. The Hong Kong born Nixon was competing in his first Asian Schools event for Australia after requesting and gaining approval earlier in the year to represent his adopted home country.

New South Wales bowler **William Clark** won a silver medal in the singles event at the Asian Youth Championship in Kuching Malaysia. The Newcastle born bowler commented “The ceremony was great. Receiving the medal with the Australian flag on my back - it was something special”. Clark's performance throughout the tournament saw him qualify for the Master's event where he finished in fourth place, narrowly missing another medal.

# COACH & OFFICIAL



## THE FUNDAMENTALS

BOWL PATROL  
SPORTING SCHOOLS  
ROLL N STRIKE

## MASTERING YOUR SKILL

LEAGUE COMPETITION  
STATE & NATIONAL  
TOURNAMENTS  
STATE BASED TRAINING

1

## LEVEL 1

ROLES AND RESPONSIBILITIES  
OF A COACH  
BASIC APPROACH  
SPORT SAFETY & RULES  
MAINTAINING A POSITIVE  
TEACHING APPROACH

2

## BRONZE

PHILOSOPHY OF COACHING  
LANE CONDITIONS AND ADJUSTMENTS  
THE MENTAL GAME  
DYNAMICS OF BALL MOTION  
VIDEO ANALYSIS  
GIVING A LESSON

# TRAINING PATHWAY



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## SHOWING THE WORLD

NATIONAL TRAINING SQUAD  
NATIONAL TEAM  
PRO TOUR

OFFICIATING PATHWAY TBA MANGER'S COURSE

3

## SILVER

ZE

ACHING  
ADJUSTMENTS  
ME  
MOTION  
IS  
ON

ADJUSTMENTS TO THE PHYSICAL GAME  
BUILDING A BOWLING BALL ARSENAL  
ADVANCED LANE ADJUSTMENTS  
MATCHING BALL SURFACES TO LANE CONDITIONS  
ADVANCED MENTAL GAME CONCEPTS  
VIDEO ANALYSIS

# BOARD OF DIRECTORS



**Shane Bernhardt**

## Qualifications & Experience

### Title:

Non-Executive Director  
Chairman (Elected as Chair  
25/05/2019)

### Qualifications:

Member of the Australian Institute of  
Company Directors

### Experience and expertise:

Shane has over 39 years' experience as a player, coach and administrator in the sporting industry. As the General Manager of the South Australian Cricket Association for over 16 years, Shane has extensive experience developing strategy as well as sustainable cricket associations and club structures. Most recently, Shane has been a director on the Tenpin SA Board. Shane is also a high performance coach in cricket and tenpin bowling.

### Special responsibilities:

Member Elected Director  
Member of Finance Committee  
Head Coach Junior National Training  
Squad



**Renee Woolley**

## Qualifications & Experience

### Title:

Non-Executive Director

### Experience and expertise:

Experienced Regional Manager with over 13 years management experience working in the entertainment, retail, hospitality and sport industry. Renee is currently State Operations Manager for Zone Bowling (previously AMF Bowling) and Timezone Victoria and Tasmania with 17 venues and a team of more than 550.

### Special responsibilities:

Zone Bowling nominee on the TBA  
Board



**Geoff Bowness**

## Qualifications & Experience

### Title:

Non-Executive Director

### Qualifications:

Bachelor of Design and Technology  
Bachelor of Industrial Arts (Education)

### Experience and expertise:

Geoff has over 40 years' experience in the sport as a High Performance coach at State, National and International levels and 35 years as a pro shop owner and operator. Through over 30 years' experience as an educator, Geoff brings extensive experience in the areas of planning and budgeting.

### Special responsibilities:

Member Elected Director  
Member of High Performance Sub-  
Committee



**Hish Fernando**

## Qualifications & Experience

### Title:

Non-Executive Director (Appointed 25 May 2019)

### Qualifications:

Bachelor of Science, Mathematics

### Experience and expertise:

Hish is the Strategic Partnerships and Culture Advisor at ShareTree.org, a charity focused on improving culture and character in organisations. His key focus is driving skills-based volunteering, and culture uplift through impact storytelling and culture programs. Hish's management consulting and data analytics background has also seen him working across Participation divisions in sports such as Tennis, Cricket and Rugby Union. He is a Director on the board of Protegic, an IT Consulting Firm and QJ Quartzstone, an international building materials business.

### Special responsibilities:

Board appointed director

# BOARD OF DIRECTORS



**Dean Brostek**

**Qualifications & Experience**

**Title:**  
Non-Executive Director

**Qualifications:**  
Bachelor of Commerce  
Diploma of Sport

**Experience and expertise:**  
Dean is the co-founder and partner at The Kinetica Group, a management consulting business focused on the health, sport and community sectors. Through his experience at The Kinetica Group and as a former Director of Strategy and Growth at Repucom, Dean has extensive experience assisting organisations to capture value and make an impact. Dean also worked at Tennis Australia for 5 years as Head of Strategy and Research

**Special responsibilities:**  
Board appointed director



**Graeme Cox**

**Qualifications & Experience**

**Title:**  
Non-Executive Director  
(Appointed 25 May 2019)

**Experience and expertise:**  
Graeme is the General Manager of the SuperStrike group; a chain of 4 bowling centres across the Newcastle region. Representing the independent bowling centres, with over 20 years' experience managing bowling centres and a passion for developing the sport, Graeme brings a wealth of proprietor experience to the Board.

**Special responsibilities:**  
IBCA nominee on the TBA Board



**Sally Jarvis**

**Qualifications & Experience**

**Title:**  
Non-Executive Director  
(Elected 25 May 2019)

**Qualifications:**  
Bachelor of Arts in  
Communication Studies

**Experience and expertise:**  
Sally is the current Director of the Arafura Games which returned to Darwin in 2019 after an 8 year hiatus. Prior to this, Sally was the Manager, Sport Competition at the Gold Coast 2018 Commonwealth Games. Sally's extensive experience in multi and single sport events management will be invaluable as TBA embarks on the evolution of its National Championships.

**Special responsibilities:**  
Member Elected Director

Directors have been in office for the full year unless otherwise stated.



**Bruce Morris**

Non-Executive Director  
Appointed 1st August 2015  
Resigned from the Board 25th May 2019



**Matthew Whitten**

Appointed 25th May 2019  
Resigned from the Board 13th  
October 2019



**Michelle Roberts**

Non-Executive Director  
Appointed 28th August 2017  
Resigned 28th February 2019

# DIRECTORS' REPORT

## 1. General Information

### Principal activities

The principal activity of Tenpin Bowling Australia Ltd. during the financial year was to manage the sport of Tenpin Bowling in Australia. This includes:

1. Maintain and enforce the rules of the sport as governed by World Bowling
2. Develop and administer coaching programs
3. Develop programs and work collaboratively with industry to grow grass roots participation
4. Ensure bowling centres conform with the technical requirements of the sport as governed by World Bowling
5. Conduct National Championships that cater for bowlers of all abilities for juniors, youth, adult, senior and bowlers with a disability
6. Select national teams to represent Australia at both World Championship and other international events
7. Promote the sport through partnerships with proprietors, sponsors and the media

No significant changes in the nature of the Company's activity occurred during the financial year.

### Objectives

The Company's strategic objectives are:

- Maximise financial and operational sustainability
- Grow sustainable participation & increase opportunities for Australians to be more physically active through tenpin bowling
- Deliver world class High Performance programs

### Strategy for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

#### Objective 1: Maximise financial and operational sustainability

- Create strong partnerships with industry, government and other key organisations
- Develop and implement business models that generate alternative forms of revenue
- Understand our assets and commercial opportunities
- Work with State Associations to maximise opportunities through a one management model

#### Objective 2: Grow sustainable participation & increase opportunities for Australians to be more physically active through tenpin bowling

- Engage with schools and be a sport of choice for children
- Provide exceptional opportunities and be a leading sport for people with a disability
- Provide exceptional opportunities and be a leading sport for older Australians
- Continually review and update our participation programs to secure the future of our sport
- Develop new fans through our digital strategy & improve engagement with existing members

#### Objective 3: Deliver world class High Performance programs

- Create outstanding athletes, coaches and administrators and develop outstanding people
- Attract and deliver world class events & revolutionise

our National Championships

- Continuously improve leadership pathways for bowlers, coaches and administrators

2019 was another successful year for the sport with plenty of goals achieved across all aspects of the organisation. Success in High Performance coupled with the launch of a new participation program (BowlAbilities) and significant progress in our various digital projects saw many operational and strategic goals achieved.

Financially, TBA reported a small surplus (\$3K); an excellent result given a strong investment in digital offerings along with the continued investment in both new and existing participation programs. Strong cash reserves and an absence of debt places TBA in a strong financial position to face the significant challenges associated with COVID-19 that is affecting so many sectors of the community; particularly sport.

Revenue from sports registration (\$750K) declined 4% from 2018 as did the number of registered members (26,270). Despite the fall, the decline slowed considerably from 2018 (8%) and importantly the percentage of league bowlers who registered with TBA was at an all-time high (96%). The most significant influence on member decline is again bowling centre closures. Whilst closures of traditional centres continues, there has been strong growth in the number of smaller boutique bowling centres (Family Entertainment Centres) which typically contain fewer lanes and offer other attractions. This presents an opportunity for TBA to engage with a new market to assist in attracting new participants in the future.

Declining sports registration is an issue confronting many National Sporting Organisations as society demands flexible, innovative ways to participate in sport. Tenpin bowling is no exception with more than 2 million Australian's bowling annually. However those committed to lengthy traditional weekly seasons not surprisingly continues to decline. Given our major source of revenue is derived from a product in decline, we are clear that our focus needs to shift from a mostly member driven organisation to creating alternative revenue streams. We continue to have robust conversations with industry around how we service our dedicated, passionate and loyal league bowlers whilst developing new partnerships to create innovative and relevant products that attract new participants and contribute to a thriving, profitable industry.

TBA continued its strong commitment to growing the game through the addition of a new participation program - BowlAbilities. Aimed at adults and older teens with an intellectual disability and/or on the Autism spectrum, the program was developed as a result of funding from Sport Australia's Move It Aus program. With our existing Bowl Patrol and Sporting Schools programs highly popular amongst those with a disability, TBA has been eager to develop a program specifically targeting those in our community with additional needs. Our pilot programs conducted late in the year in Western Australia, Queensland and Victoria were highly successful with over 200 participants. With the program development phase now complete including a dedicated website, online resources for coaches and a strong social media presence, we look forward to working with our partners to provide opportunities for people with additional needs to engage in a new sport.

Our existing junior participation programs Bowl Patrol and Sporting Schools continue to be highly effective in introducing the sport to children. Since 2017, over 25,000 children have participated in tenpin bowling nationally through either Bowl Patrol or Sporting Schools. With more than 50% of existing members over the age of 50 and junior members' accounting

# DIRECTORS' REPORT

for just 10%, TBA is committed to ensuring the long term viability of the sport through creating engaging and relevant programs to introduce tenpin bowling to a new generation.

This year more than 40% of registered bowling centres hosted a Sporting Schools Program, not only introducing primary school children to bowling (particularly in regional areas), but also providing revenue for bowling centres in excess of \$115K across the country during traditionally quiet periods. Approximately 30% of our programs took place in Special Schools again highlighting the important role our sport plays in ensuring children with a disability have options to keep physically active.

Bowl Patrol, our fully in centre program for primary school children grew 27% with 1,379 participants in 2019. With almost 5,000 children having participated in the program over the past 3 years, our growth is steady but challenging in a highly competitive and congested junior sports market. Despite modest participation numbers relative to larger sports, our satisfaction ratings are outstanding with a rating of 4.5 (maximum 5) with retention rates beyond the initial program around 70%.

2019 was a particularly busy year in the digital space with our most significant achievement being the launch of our new website. In recent times our stakeholders found information difficult to find and equally it was challenging for TBA to communicate effectively and efficiently with our members. Our new website is now easy to navigate and links seamlessly with our various social media platforms, making it simple for stakeholders to keep up to date with news that's relevant to them. Furthermore 4 of our State and Territory Associations have adopted the new platform providing greater consistency across the sport with plans for further expansion in 2020.

Tenpin Results continues to grow in popularity with both league and tournament bowlers as we introduced a more comprehensive suite of personal, league and tournament statistics in 2019. With more than 90% of our members now able to access personal statistics, bowlers have a plethora of information available at their fingertips. Combined with a further 20% growth in the number of tournaments using the Tenpin Results software (175 in total), bowlers can see both their league and tournament results in one convenient place. There is no other IT system for our sport in the world that provides all of this information in the one convenient place and we will continue to evolve these offerings moving forward.

2019 saw some outstanding results for our High Performance athletes. Jason Belmonte not only proved he was again the best player in the world winning 4 PBA titles and Player of the Year for the 5th time, he was also named Player of the Decade (2010-2019) by Bowler's Journal International. To close out 2019, Melbourne's Bec Whiting claimed victory in the QubicaAMF Bowling World Cup; the 6th Australian women to win the event. Furthermore our National Seniors team did Australia proud with the women's team winning 2 silver and one Bronze medal at the World Senior Championship in Las Vegas. At the other end of the age spectrum, our developing athletes performed admirably with Australia picking up a Silver medal at both the Asian Schools and Asian Youth Championship.

TBA continued its strong focus on governance in 2019. A grant from Sport Australia allowed TBA to create a standardised financial system across the sport that will see consistent financial reporting for all States and Territories and allow an aggregated financial view across the sport. In early 2020, work will commence on creating a whole of sport strategic plan that involves significant consultation with each State and Territory to not only develop national strategies, but create meaningful and relevant strategic and operational plans for each State and

Territory to capture local nuances.

An important milestone for TBA saw the release of our Child Safe Framework which includes our commitment statement to keep children and young people safe, along with a code of conduct for everyone involved in the sport. Ensuring our sport is safe for children and vulnerable people is of the highest priority for TBA and we are proud of the framework which has now been adopted by all States and Territories.

Whilst we looked forward with great excitement to build on the successes of 2019 with a revamped National Championship and new Devil's Lair planned for July, the unprecedented Coronavirus pandemic has quite simply changed life as we know it. As the community and sports sector work through the many challenges, the priority for TBA will be to manage the financial impact and support the bowling industry to rebuild for a stronger future.

## Members' guarantee

Tenpin Bowling Australia Ltd. is a company limited by guarantee. In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each National Voting Delegate and any person or association who ceased to be a National Voting Delegate in the year prior to the winding up, is limited to \$ 10, subject to the provisions of the Company's constitution. At 31 December 2019 the collective liability of National Voting Delegates was \$ 100 (2018: \$ 100).

## 2. Other items

### Meetings of directors

During the financial year, 5 meetings of directors were held. Attendances by each director during the year were as follows:

Name of Director	Attended	Entitled to Attend
Shane Bernhardt	5	5
Renee Woolley	5	5
Geoff Bowness	5	5
Dean Brostek	4	5
Graeme Cox	3	3
Sally Jarvis	3	3
Hish Fernando	3	3
Bruce Morris	2	2
Matthew Whitten	3	3
Michelle Roberts	0	1

## Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 31 December 2019 has been received and can be found on page 9 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director  
Dated this 15th day  
of May 2020.

Director  
Dated this 15th day  
of May 2020.



# Auditor's Independence Declaration

## TO THE DIRECTORS OF TENPIN BOWLING AUSTRALIA LTD

As auditor for the audit of Tenpin Bowling Australia Ltd for the year ended 31 December 2019, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



\_\_\_\_\_

**Jason Croston, FCA**  
Registered Company Auditor  
Brisbane  
SRJ Walker Wayland

**Dated 19th May 2020**

## Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 December 2019

	Note	2019 \$	2018 \$
Revenue	4	2,258,976	2,296,730
Employee benefits expense		(890,221)	(813,661)
Other expenses	5	(1,365,725)	(1,453,519)
<b>Profit before income tax</b>		<b>3,030</b>	<b>29,550</b>
Income tax expense		-	-
<b>Total comprehensive income for the year</b>		<b>3,030</b>	<b>29,550</b>

## Statement of Financial Position

31 December 2019

	Note	2019 \$	2018 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	6	1,246,092	773,196
Trade and other receivables	7	38,604	40,243
Other assets	8	10,331	15,093
<b>TOTAL CURRENT ASSETS</b>		<b>1,295,027</b>	<b>828,532</b>
NON-CURRENT ASSETS			
<b>TOTAL ASSETS</b>		<b>1,295,027</b>	<b>828,532</b>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	9	139,527	104,220
Employee benefits	10	103,792	98,498
Other financial liabilities	11	682,858	270,115
<b>TOTAL CURRENT LIABILITIES</b>		<b>926,177</b>	<b>472,833</b>
NON-CURRENT LIABILITIES			
Employee benefits	10	16,891	6,770
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>16,891</b>	<b>6,770</b>
<b>TOTAL LIABILITIES</b>		<b>943,068</b>	<b>479,603</b>
<b>NET ASSETS</b>		<b>351,959</b>	<b>348,929</b>
<b>EQUITY</b>			
Retained earnings		351,959	348,929
<b>TOTAL EQUITY</b>		<b>351,959</b>	<b>348,929</b>

## Statement of Changes in Equity

### For the Year Ended 31 December 2019

2019

	Retained Earnings	Total
	\$	\$
<b>Balance at 1 January 2019</b>	<b>348,929</b>	<b>348,929</b>
Profit for the year	3,030	3,030
<b>Balance at 31 December 2019</b>	<b>351,959</b>	<b>351,959</b>

2018

	Retained Earnings	Total
	\$	\$
<b>Balance at 1 January 2018</b>	<b>319,379</b>	<b>319,379</b>
Profit for the year	29,550	29,550
<b>Balance at 31 December 2018</b>	<b>348,929</b>	<b>348,929</b>

## Statement of Cash Flows

### For the Year Ended 31 December 2019

	2019	2018
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	2,660,618	2,160,179
Payments to suppliers and employees	(2,200,461)	(2,266,218)
Interest received	12,739	14,945
Net cash provided by/(used in) operating activities	19 <b>472,896</b>	(91,094)
Net increase/(decrease) in cash and cash equivalents held	<b>472,896</b>	(91,094)
Cash and cash equivalents at beginning of year	<b>773,196</b>	864,290
Cash and cash equivalents at end of financial year	6 <b>1,246,092</b>	773,196



THUNDERBOWL L



Home of the Detroit Tr

*Australia*



# Notes to the Financial Statements

## For the Year Ended 31 December 2019

The financial report covers Tenpin Bowling Australia Ltd. as an individual entity. Tenpin Bowling Australia Ltd. is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Tenpin Bowling Australia Ltd. is Australian dollars. Comparatives are consistent with prior years, unless otherwise stated.

### 1 Basis of Preparation

In the Directors' opinion, the Company is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. This special purpose financial report has been prepared to meet the reporting requirements of the Corporations Act 2001.

### 2 Summary of Significant Accounting Policies

#### (a) Income Tax

The Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

#### (b) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, have been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

##### Grant revenue

Grant revenue is recognised in the statement of profit or loss and other comprehensive income when the entity obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

##### Interest revenue

Interest is recognised using the effective interest method.

### 2 Summary of Significant Accounting Policies

#### (b) Revenue and other income

##### Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

##### Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

#### (c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

**(d) Financial instruments**

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

*Impairment of financial assets*

At the end of the reporting period the Company assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired.

Financial assets at amortised cost

Impairment on receivables is reduced through the use of an allowance account, all other impairment losses on financial assets at amortised cost are taken directly to the asset.

Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

**(e) Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

**(f) Employee benefits**

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled .

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Changes in the measurement of the liability are recognised in profit or loss.

### **3 Critical Accounting Estimates and Judgments**

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

**Key estimates - receivables**

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

# Notes to the Financial Statements

## For the Year Ended 31 December 2019

### 4 Revenue and Other Income

#### Revenue from continuing operations

	2019	2018
	\$	\$
Revenue		
Australian Sports Commission grants	542,000	499,000
Grants - other	171,687	131,739
Accreditation fees	20,100	16,196
Coaching and high performance	46,243	55,063
Interest income	12,739	14,945
Other income	28,143	18,240
Participation program income	181,430	224,721
Sports registration fees received	749,800	787,220
Tournament income	506,835	549,607
<b>Total revenue</b>	<b>2,258,976</b>	<b>2,296,730</b>

### 5 Result for the Year

The result for the year includes the following specific expenses:

	2019	2018
	\$	\$
Other expenses		
Administration and office overheads	100,582	130,531
Coaching and high performance expenses	125,999	141,878
Communications	9,160	11,410
Governance and meetings	51,553	25,438
Information technology expenditure	44,535	45,072
Insurance	39,971	36,758
Membership costs	185,980	214,504
Occupancy costs	41,745	42,371
Participation program expenses	209,853	231,572
Tournament expenses	556,348	573,985
<b>Total other expenses</b>	<b>1,365,725</b>	<b>1,453,519</b>

## 6 Cash and Cash Equivalents

	2019	2018
	\$	\$
Cash at bank and in hand	721,111	260,045
Short-term deposits	524,981	513,151
<b>Total cash and cash equivalents</b>	<b>1,246,092</b>	<b>773,196</b>

### Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	2019	2018
	\$	\$
Cash and cash equivalents	1,246,092	773,196
<b>Balance as per statement of cash flows</b>	<b>1,246,092</b>	<b>773,196</b>

## 7 Trade and Other Receivables

	2019	2018
	\$	\$
CURRENT		
Trade receivables	38,604	40,243
<b>Total current trade and other receivables</b>	<b>38,604</b>	<b>40,243</b>

## 8 Other Assets

	2019	2018
	\$	\$
CURRENT		
Prepayments	10,331	15,093
<b>Total current other assets</b>	<b>10,331</b>	<b>15,093</b>



# Notes to the Financial Statements

## For the Year Ended 31 December 2019

### 9 Trade and Other Payables

	2019	2018
	\$	\$
CURRENT		
GST & PAYG payable	55,156	24,392
Accrued expenses	61,057	45,775
Other payables	23,315	34,053
<b>Total current trade and other payables</b>	<b>139,527</b>	<b>104,220</b>

### 10 Employee Benefits

	2019	2018
	\$	\$
CURRENT		
Annual leave	54,817	52,076
Long service leave	48,975	46,422
<b>Total current employee benefits</b>	<b>103,792</b>	<b>98,498</b>

	2019	2018
	\$	\$
NON-CURRENT		
Long service leave	16,891	6,770
<b>Total non-current employee benefits</b>	<b>16,891</b>	<b>6,770</b>

### 11 Other Financial Liabilities

	2019	2018
	\$	\$
CURRENT		
Income received in advance	682,858	270,115
<b>Total current other financial liabilities</b>	<b>682,858</b>	<b>270,115</b>

### 12 Leasing Commitments

#### (a) Operating leases

	2019	2018
	\$	\$
Minimum lease payments under non-cancellable operating leases:		
- not later than one year	38,873	38,223
- between one year and five years	16,567	55,876
<b>Total minimum lease payments</b>	<b>55,440</b>	<b>94,099</b>

### 13 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each National Voting Delegate is required to contribute a maximum of \$ 10 each towards meeting any outstandings and obligations of the Company. At 31 December 2019 the number of National Voting Delegates was 10 (2018:10).

### 14 Key Management Personnel Remuneration

The totals of remuneration paid to the key management personnel of Tenpin Bowling Australia Ltd. during the year are as follows:

	2019	2018
	\$	\$
Short-term employee benefits	338,179	334,429
Long-term benefits	-	-
<b>Total remuneration</b>	<b>338,179</b>	<b>334,429</b>

### 15 Key Management Remuneration Bands

#### 2019

Remuneration Bands	Number of Employees
\$75,000 - \$109,999	2
\$110,000 - \$150,000	1

#### 2018

Remuneration Bands	Number of Employees
\$75,000 - \$109,999	2
\$110,000 - \$150,000	1

### 16 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2019 (31 December 2018:None).

### 17 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

# Notes to the Financial Statements

## For the Year Ended 31 December 2019

### 18 Related Parties

(a) **The Company's main related parties are as follows:**

Key management personnel - refer to Note 14.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

The company's constitution requires each year that one director is appointed by Zone Bowling and one director is appointed to represent independent bowling centre proprietors. During the year the company entered into numerous transactions with Zone Bowling and independent bowling centre proprietors as part of the ordinary course of its business.

Transactions with parties related to the company are made on commercial terms and are performed on an arm's length basis. There are no material related party balances at 31 December 2019 (31 December 2018 - \$nil)

(b) **Transactions with related parties**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

	2019	2018
<b>KMP related parties</b>		
Services provided	11,040	5,190

### 19 Cash Flow Information

(a) **Reconciliation of result for the year to cashflows from operating activities**

	2019	2018
	\$	\$
Profit for the year	3,030	29,550
Cash flows excluded from profit attributable to operating activities		
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	1,639	3,156
- (increase)/decrease in prepayments	4,763	19,896
- increase/(decrease) in income in advance	412,743	(124,763)
- increase/(decrease) in trade and other payables	35,307	(47,276)
- increase/(decrease) in employee provisions	15,414	28,343
Cashflows from operations	<u>472,896</u>	<u>(91,094)</u>

## 20 Company Information

The registered office of and principal place of business of the company is:

Tenpin Bowling Australia Ltd.  
Unit 4, 139 Sandgate Road  
ALBION QLD 4010

## Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 10 to 22, are in accordance with the *Corporations Act 2001* and:
  - a. comply with Australian Accounting Standards; and
  - b. give a true and fair view of the financial position as at 31 December 2019 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director .....  .....

Director .....  .....

Dated this ..... 15th..... day of May 2020

## Independent auditor's report

### Independent audit report to the members of Tenpin Bowling Australia LTD

#### Report on the Audit of the Financial Report

##### Opinion

We have audited the financial report of Tenpin Bowling Australia Ltd, which comprises the statement of financial position as at 31 December 2019, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statement, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the financial report of Tenpin Bowling Australia Ltd has been prepared in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the Company's financial position as at 31 December 2019 and of its performance for the year ended on 31 December 2019; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and the Corporations Regulations 2001.

##### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of the audit report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Company's financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

##### Other Information

The directors are responsible for other information. The other information comprises the information included in the Director's Report for the year ended 31 December 2019 but does not include the financial report or our auditor's report thereon.

Our opinion on the financial report does not cover the Director's Report and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the Director's Report and, in doing so, consider whether the Director's Report is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

##### Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

##### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting, from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Company.
- Conclude on the appropriateness of directors' use of the going concern basis of accounting and based, on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the 31 December 2019 of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



---

**Jason Croston**  
**SRJ Walker Wayland**  
**Director**

**Date:** 19th May 2020

**Address:** Unit 3, 27 South Pine Road, BRENDALE QLD 4500

# AUSTRALIAN SPORTS COMMISSION



**John Wylie AM**  
Chair - Australian Sports Commission



**Australian Government**  
**Australian Sports Commission**

The start of 2020 has been an extraordinarily tough time for Australians, including all of us committed to sport.

The impact of bushfires and the COVID-19 pandemic have been confronting for communities, where we all know sport plays such an important role.

At the Australian Sports Commission (ASC), comprising Sport Australia and the Australian Institute of Sport (AIS), our energy is focused on supporting our partners through these times as we continue to advocate the importance of sport to our economy, productivity, health, wellbeing and culture.

We believe whole-heartedly that when we get through this challenging period, sport will play a prominent role in lifting the nation's energy and spirits again.

Times such as these can also make us more appreciative of what we do have and of the success we have achieved.

Success in sport is always hard fought. But it's a fight Australian high-performance sport welcomes as it continues to achieve success.

Last year the wonderful Ash Barty won the French Open and became our first female No1 tennis player since her idol, Evonne Goolagong Cawley, in 1976. Javelin-thrower Kelsey Lee-Barber set personal bests throughout the year and took the title at the IAAF World Championships in Doha. Dylan Alcott added three more Grand Slam quad wheelchair singles trophies to the cabinet and Sailing duo Matt Belcher and Will Ryan claimed the men's 470 World

Championship. In the pool, our swimmers won seven gold medals at the FINA World Championships, placing Australia fourth on the medal tally.

This year our inspiring women's cricket team won a fifth World T20 title, drawing a record crowd of 86,174 to the MCG. How fitting that this historical moment fell on International Women's Day. These results are a testament to the tenacity and passion of athletes, coaches, sports staff and sporting organisations, which know we have all the skills and abilities to achieve success.

I am proud too of the service our organisation provides to Australian sport each year, on behalf of the Australian Government.

The ASC, through Sport Australia and the AIS, delivers 25,000 grants a year.

The AIS, funds and prepares our Olympic, Paralympic and Commonwealth Games to represent us at the highest level in international competition.

In the past few years, we have enhanced our support to athlete wellbeing and engagement, a move that is essential, especially in the current environment.

Sport Australia invests in sports participation programs, from our national Sporting Schools program for younger children through to the Better Ageing program aimed at Australians aged 65 and over.

So many of these grants fuel aspirations. Our Local Sporting Champions program supports 9,000 children a year to reach for their sporting dreams.

Our Women Leaders in Sport program and the AIS Talent program provide opportunities for women to progress their professional development in all roles across sport.

We continue to work with sports to modernise traditional governance structures in Australian sporting organisations and we continue to encourage environments that are inclusive, diverse, safe and welcoming, making sport the benchmark for a more equitable society.

This was to be the year of the 2020 Olympics and Paralympics in Tokyo. Instead, it has been postponed to 2021, with the Olympic Games to be held from 23 July to 8 August 2021 and the Paralympics from 24 August to 5 September 2021.

We have already witnessed a great deal of positivity from athletes who now need to re-set. I'm confident, as a united sport system, we will do the same.









Australian Government  
Australian Sports Commission

# WINNING PARTNERSHIP



## The Australian Sports Commission proudly supports Tenpin Bowling Australia

The Australian Sports Commission is the Australian Government agency that develops, supports and invests in sport at all levels in Australia. Tenpin Bowling Australia has worked closely with the Australian Sports Commission to develop tenpin bowling from community participation to high-level performance.

**Tenpin Bowling Australia is one of many national sporting organisations that has formed a winning partnership with the Australian Sports Commission to develop its sport in Australia.**

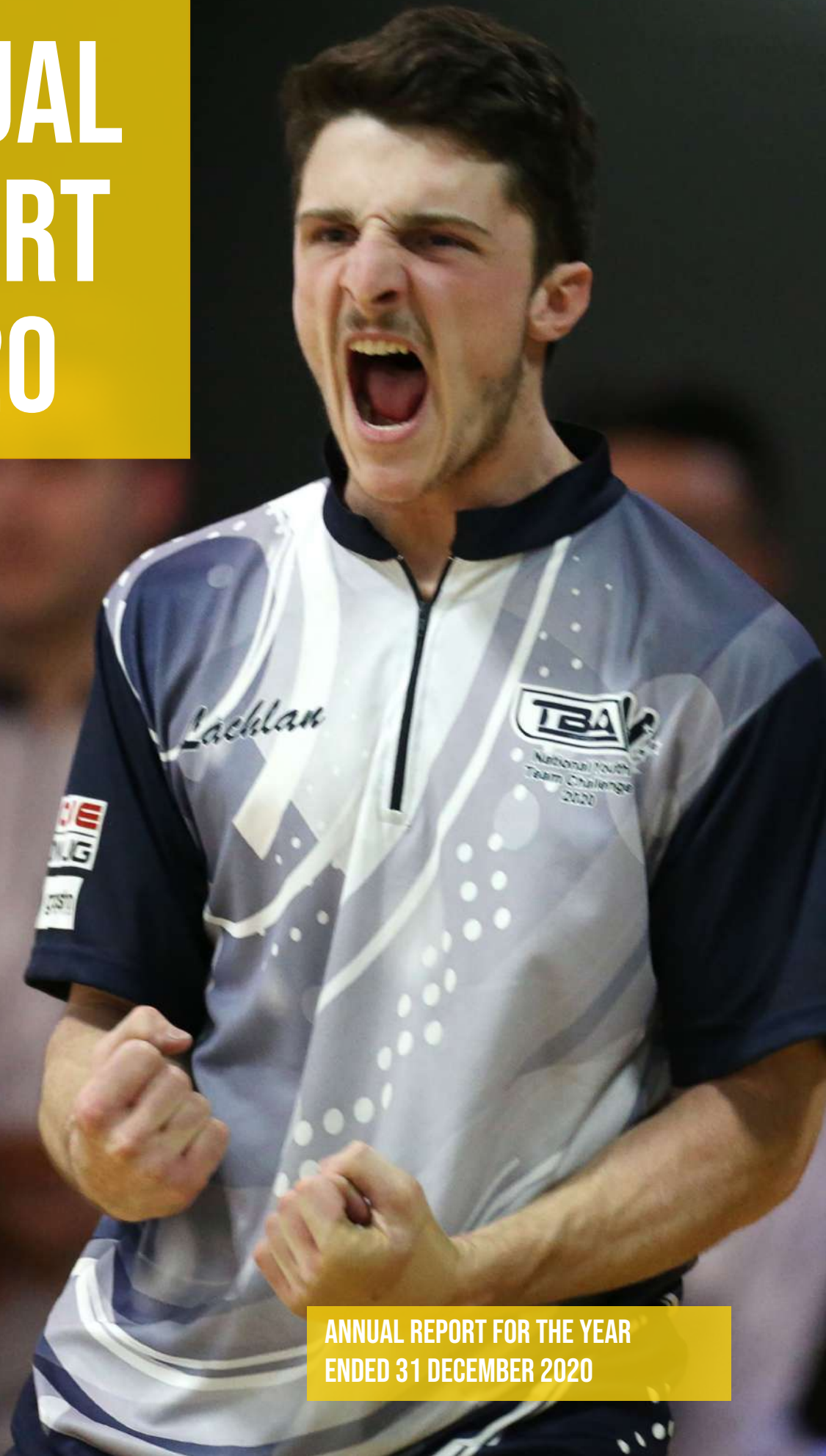
P.O. Box 244 Albion QLD 4010  
Tel: (07) 3262 4455 Fax: (07) 3262 5544  
Email: [tenpin.bowling@tenpin.org.au](mailto:tenpin.bowling@tenpin.org.au) Website: [www.tenpin.org.au](http://www.tenpin.org.au)  
[www.facebook.com/TenpinBowlingAustralia](http://www.facebook.com/TenpinBowlingAustralia)



TENPIN BOWLING AUSTRALIA LIMITED



# ANNUAL REPORT 2020



Lachlan McDougall -  
2020 National Youth  
Cup

ANNUAL REPORT FOR THE YEAR  
ENDED 31 DECEMBER 2020



# BELMONTE LEGEND ROLLS ON

2020 was a year no one will forget. The emergence and profound impact of COVID-19 forced change to occur in more ways than one.

## YET, IN SOME WAYS, THINGS REMAINED THE SAME.

Jason Belmonte continued to dazzle the world with his bowling prowess on the international stage. Navigating through a challenging and minimised season, Jason found a way to continue flying our flag in the world's elite bowling competition – the Professional Bowlers Association (PBA) Tour.

Beginning the year, Jason was recognised by the sport's most prestigious magazine – *Bowlers Journal International*. The publication named Jason as the Male Bowler of the Decade for 2010s.

The recognition heralded the start of momentous career highlights in a shortened and interrupted PBA season. Jason would go on to add three more titles to his ever-growing collection. Two of the three would be major titles: the U.S. Open and PBA World Championship.

One achievement that had eluded the great to this point was capturing the prestigious U.S. Open title. In February, Jason would cross yet another event off his bucket list to raise the famous eagle trophy and don the legendary green jacket, the win delivering bowling's coveted Super Slam of titles.



 PBA.COM

Jason Belmonte holding the 2020 U.S. Open Champion Trophy.

Jason scored his second major of the PBA Tour season with another history-making victory in the PBA World Championship in March. The excitement of his third consecutive PBA World Championship title was shared by his wife and family who travelled half-way around the world to support their number one man.

The two major victories would extend his lead as the sport's all-time major titleholder, with 13 career major titles.

The third title claimed in 2020 was the PBA World Series of Bowling XI

Chameleon Championship, the back to back victory delivering career title number 25.

Topping off a stellar year, Jason also won the 2020 GEICO Chris Schenkel Player of the Year Award. The honour is Jason's sixth Player of the Year award recognition. Twelve years on tour, 25 career titles that include an all-time high 13 career majors, the legend of Jason Belmonte continues to roll on. We are immensely proud of Jason's achievements and his ongoing role as Ambassador for TBA's key development programs Bowl Patrol and Bowl Abilities.

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**13**  
MAJOR TITLES

**JASON BELMONTE EXTENDED HIS LEAD AS THE PBA'S ALL TIME MAJOR TITLEHOLDER.**

# CHAIRMAN'S STATEMENT

A message from the Chair of Tenpin Bowling Australia - Jerome Joseph



Clearly, 2020 will be remembered as an extraordinary year. The impact of the global pandemic has been significant.

Tenpin Bowling centres (like many businesses) were hit with the unique situation of having to close due to government restrictions. As a result, bowlers were unable to bowl at their local centre. This meant interrupted leagues, cancellation of events and tournaments and no international competition in 2020. The social hub for participants across the country was taken away for us. However, the love and passion for the sport have shone through, and as a community, we have accepted this as a challenge, and TBA view this experience as a platform for significant optimism in relation to the future of the sport in Australia.

The financial position of TBA is strong enabling the organisation to adapt to some ongoing uncertainty post 2020. We recorded a \$319,327 profit which was a very pleasing result built from some unique circumstances due to the global pandemic. This included the reduction hours for staff in 2020 when government restrictions were applied across the country, the ongoing Federal and State / Territory government

support as well as a drop in operational costs due to limited events and activity.

A key outcome of the global pandemic in 2020 was the importance of the partnership and relationship we have with the government at all levels. This relationship proved critical in ensuring the sport had up to date information on government restrictions whilst also having a direct line to raise issues and concerns regarding policy or regulation. Our partnership with Sport Australia continues to be critical. Our relationship through the State and Territory associations with their respective governments is also extremely important, and this was evident in 2020 when we experienced a significant change in the way we operated as a community.

TBA continued to work on improvements to the governance of the sport. Through Sport Australia Impact funding, all State and Territories were converted to consistent chartered accounts. This standardised financial system will benefit the sport in working with partners such as Sport Australia, whereby we can provide an aggregated financial view across the sport. This has enabled TBA to work closely with State and Territories to simplify the system and support volunteer Boards and committees across the country.

My optimism for the future of the sport is built off the development of a new three-year strategic plan for Tenpin Bowling in Australia. This plan was constructed following engagement with State and Territory associations. The vision of "a thriving Tenpin Bowling industry that engages and connects communities through skill and play" resonates with me as it captures the experience a bowler has at a Tenpin

Bowling centre as the key ingredient. The participant experience and the centre operator sit at the heart of this strategy, and we have identified four pillars of success. They are:

**Business of Bowling** – "profitable centres providing awesome experiences to all customers"

**Playful Connections** – "more people playing the sport and connecting through Tenpin Bowling"

**A Striking Force** – "provide opportunities for elite bowlers to excel and support them to optimise their talent"

**Pinned Together** – "all stakeholders within the sport collaborating and driving to an agreed outcome and clear goals"

As we know, a strategic outlook is only as good as the systems, processes and structure that sits beneath it in bringing it to life. Following the adoption of the new strategic plan, TBA re-structured the operations to align with the strategy. The appointment of Rohan O'Neill, Damien Smith and Sue Wharekawa into senior roles with experience outside the sport is significant. I am excited about the leadership team who will provide new ideas, enthusiasm, and professionalism to our operations. To highlight this approach, it was extremely pleasing to see our Term 4 Sporting Schools results where 44 schools and close to 4,500 participants were involved in coach or teacher led Tenpin Bowling programs. It was our biggest Sporting Schools term ever!

It would be remiss of me not to acknowledge and thank our long-serving CEO Cara Honeychurch. Cara was Chief

Executive Officer for 10 years, and she led the operations of the organisation through some challenging times, none more so than in 2020. Cara's bowling pedigree is well established, as is now her sport management credentials, having navigated through a global pandemic. Along with Cara's departure in November 2020, senior staff in Kelly Warren and Chris Rushton both moved on from TBA, with our best wishes, having contributed positively to the organisation

over many years.

On behalf of the TBA Board, I would like to acknowledge and thank our State and Territory partners who play a key role in providing opportunities for bowlers to excel and participate in the sport. I would also like to acknowledge the TBA staff who responded to the uncertainty and changes of 2020 with resilience whilst maintain a professional approach to their work.

Finally, a big thank you to the centre operators (independent and non-independent) and TBA members across the country. Whilst 2020 was an extremely challenging year for many of you, I believe the future of the sport is bright, and I look forward to leading TBA and supporting the vision of 'a thriving Tenpin Bowling industry that engages and connects communities through skill and play!'

**Jerome Joseph - TBA Chairman**



# BOARD OF DIRECTORS

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**Jerome Joseph**

Chairman (Appointed 27th June 2020 and voted as Chairperson 3rd July 2020)

**Experience:** Jerome is CEO/Executive Director of BRC Life, a company that is part of the BRC Capital group of companies. With over 25 years of total business P&L responsibility within the Food Service Distribution, Food Manufacturing, Hospitality and Facilities Management /Outsourced Service sectors. Jerome is a highly skilled operational senior executive who has worked with leading 500 organisations across Australia and Asia. Jerome also holds a number of board appointments and this includes Board Member, St Vincent's Health Australia Foundation Victoria, Advisory Board Member UltraLite Health Management and Chairman Segen Recruitment. Jerome is also a member of the Finance Committee.

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**Shane Bernhardt**

Vice Chairman (Elected 26th May 2018 and voted as Vice Chairperson 3rd July 2020)

**Experience:** Shane has over 40 years' experience as a player, coach and administrator in the sporting industry. As the General Manager of Community Cricket with the South Australian Cricket Association, Shane has 18 years' experience developing strategies for the sustainable growth of cricket participation as well as leading cricketers' volunteers in developing inclusive, welcoming and child safe association and club structures. Previously, Shane has been a director on the Tenpin SA Board. Shane is also a high performance coach in cricket and tenpin bowling. Shane is also Chair of the Finance Committee, a member of Governance Committee and Head Coach of the National Junior Training Squad.

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**Hish Fernando**

Non-Executive Director (Appointed 25 May 2019)

**Experience** Hish is the CEO of Storyflik, a digital business focused on improving culture through neuropsychology and storytelling. Hish is a management consultant with a technology background, specialising in data analytics and data governance. His tech businesses have seen him working across sports such as Tennis, Cricket and Rugby Union. He is a Director on several boards and passionate about creating skills-based volunteering. Hish is also the Chair of the Governance Committee.

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**Geoff Bowness**

Non-Executive Director (Elected 26th May 2018)

**Experience** Geoff has over 40 years' experience in the sport as a High Performance coach at State, National and International levels and 35 years as a pro shop owner and operator. Through over 30 years' experience as an educator, Geoff brings extensive experience in the areas of educational transformation, planning and budgeting. Geoff is also involved as the Head Coach of the National Youth Training Squad, a member of the TBA Governance Committee, NSW TBA Advisory Committee member, TBA Technical Committee Member and NSW TBA Head Coach for the Youth Division.

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**Graeme Cox**

Non-Executive Director (Appointed 25 May 2019)

**Experience** Graeme represents the independent bowling centres, with over 20 years' experience managing bowling centres and a passion for developing the sport. Graeme brings a wealth of proprietor experience to the Board. Graeme is the IBCA nominee on the TBA Board.

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# BOARD OF DIRECTORS



**Renee Woolley**

Non-Executive Director (Appointed 17th August 2018)

**Experience:** Experienced Regional Manager with over 13 years management experience working in the entertainment, retail, hospitality and sport industry. Renee is currently State Operations Manager for Zone Bowling and Timezone Victoria and Tasmania. Renee is the National League Manager at Zone Bowling with a primary focus to increasing participation and bowler satisfaction. Renee is the Zone Bowling nominee on the TBA Board.



**Morty Douglass**

Non-Executive Director (Elected 27th June 2020)

**Experience** Energetic and empathetic, Morty is one of tenpin bowling's most active volunteers – he is actively involved with bowlers at every level including grass-roots, all-abilities and elite. With broad-ranging communication skills, proactive TBAQ Board member for over 17 years and Queensland Adult Committee leader for 10 years, Australian and State representative, and experienced Tournament Director and promoter, Morty has unique insights and abilities that span the bowling community at large.

**Jo Babic**

Non-Executive Director Elected 27th June 2020

Resigned from the Board 10th March 2021

**Dean Brostek**

Non-Executive Director

Appointed 21st September 2017

Resigned from the Board 19th June 2020

**Sally Jarvis**

Non-Executive Director

Elected 25th May 2019

Resigned from the Board 15th May 2020

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.





# DIRECTORS' REPORT

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## 1. General information

### Principal activities

The principal activity of Tenpin Bowling Australia Ltd. during the financial year was to manage the sport of Tenpin Bowling in Australia. This includes:

1. Maintain and enforce the rules of the sport as governed by World Bowling
2. Develop and administer coaching programs
3. Develop programs and work collaboratively with industry to grow grass roots participation
4. Ensure bowling centres conform with the technical requirements of the sport as governed by World Bowling
5. Conduct National Championships that cater for bowlers of all abilities for juniors, youth, adult, senior and bowlers with a disability
6. Select national teams to represent Australia at both World Championship and other international events
7. Promote the sport through partnerships with proprietors, sponsors and the media

No significant changes in the nature of the Company's activity occurred during the financial year.

### Objectives

The Company's strategic objectives are:

- Maximise financial and operational sustainability
- Grow sustainable participation & increase opportunities for Australians to be more physically active through tenpin bowling
- Deliver world class High Performance programs

# DIRECTORS' REPORT

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## 1. General information

### Strategy for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

#### **Objective 1: Maximise financial and operational sustainability**

- Create strong partnerships with industry, government and other key organisations
- Develop and implement business models that generate alternative forms of revenue
- Understand our assets and commercial opportunities
- Work with State Associations to maximise opportunities through a one management model

#### **Objective 2: Grow sustainable participation & increase opportunities for Australians to be more physically active through tenpin bowling**

- Engage with schools and be a sport of choice for children
- Provide exceptional opportunities and be a leading sport for people with a disability
- Provide exceptional opportunities and be a leading sport for older Australians
- Continually review and update our participation programs to secure the future of our sport
- Develop new fans through our digital strategy & improve engagement with existing members

#### **Objective 3: Deliver world class High Performance programs**

- Create outstanding athletes, coaches and administrators and develop outstanding people
- Attract and deliver world class events & revolutionise our National Championships
- Continuously improve leadership pathways for bowlers, coaches and administrators

# DIRECTORS' REPORT

## 1. General information

### Review of operations

2020 will be remembered as an extraordinary year. A global pandemic that crippled economies across the world and restricted movement and access and impacted heavily on the tenpin bowling industry and the members and participants. Tenpin bowling centres (like many businesses) had a major impact as a result of government restrictions and we will be closely monitoring the rebound in 2021 as people begin to more freely across the country.

Financially, TBA reported a surplus (\$319K), a reassuring result given the ongoing uncertainty and challenges faced as a result of the COVID-19 pandemic. This increase in retained equity, and strong cash reserves, places TBA in a good position to insulate against future financial shocks as the pandemic continues to impact our community and the world.

In an effort to reduce the operating expenditure of the organisation, in response to COVID-19, TBA temporarily reduced the total number of workforce hours.

All revenue categories were decreased with the exception of Federal Government support in the form of JobKeeper and the ATO Cashflow Boost. Pleasingly, investment into the Bowl Patrol, Sporting Schools and Bowl Abilities programs was maintained, despite disruptions to schools, communities and businesses over the year.

A key finding from the global pandemic for TBA was the importance of the partnership and relationship we have with government at all levels. This relationship proved critical in ensuring the sport had up to date information on government restrictions, whilst also having a direct line to raise issues and concerns regarding policy or regulation. Our partnership with Sport Australia is very important as is our relationship through the State and Territory associations with their respective governments.

Naturally the global pandemic had a major impact on participation, major events both locally and internationally and on the social connectedness of the tenpin bowling community. TBA brought in modified rules as a result of COVID-19, rules that continue to be in operation given the uncertainty globally.

Sport registration membership remained steady as people returned to bowling at different times across the country, with 20,862 registered members in 2020. Understandably, this was a decline from 2019 and TBA instigated an additional reduction of almost 20% in the early bird campaign for 2021 to acknowledge that many jurisdictions in Australia were unable to offer tenpin bowling for the year due to lockdowns associated with the global pandemic.

On a positive note, the Sporting Schools program in Term 4 recorded its highest participation term to date with 4236 participants across 44 schools. This exposure of the sport to new audiences and potential bowlers is critical as we aim to convert these experiences into active participants and members. With more than 50% of existing members over the age of 50 and junior members accounting for just 10%, TBA is committed to ensuring the long-term viability of the sport through creating engaging and relevant programs to introduce tenpin bowling to the next generation.

From an international and high-performance perspective, access to international events was heavily impacted by the global pandemic. However, it is worth noting the performances and recognition of Australia's number one male bowler in Jason Belmonte continued to shine. In a COVID impacted PBA season, Belmonte would once again find a way and prove he was the best player in the world. Belmonte would top the PBA 2020 rankings in competition points, scoring average, and earnings after capturing three PBA titles, including two majors. Belmonte's impressive year of accolades was topped off after receiving his sixth PBA Player of the Year award, reinforcing Belmonte's legendary status in the sport.

COVID restrictions provided scope and a need to adapt and utilise online technologies to keep connected and engaged with our National Training Squad's (NTS) throughout a difficult period. Throughout the year, several activities and initiatives were actioned to keep members engaged whilst not being able to physically bowl in international events. 'Zoom' calls were a frequent occurrence throughout the year and highlighted by experiences such as hosting special guests. One of those special guests was Jason Belmonte, who provided insight and advice to several squads throughout the year. From a coaching perspective, online conferences were conducted in partnership with Kegel to connect and develop accredited coaches.

The digital transformation of sport in Australia was thrust upon all sports in 2020. With no opportunity to meet in person to play or participate, sport needed to innovate and explore alternative ways. TBA had some success in maintaining engagement via our Bowl at Home program that included video based instructional demonstrations for learning how to bowl. The COVID-19 hub on the TBA website was regularly updated and addressed significant variances in State and Territory regulations.

TBA entered into an agreement with Strike 3 to in essence re-define, reinvigorate, and combine the previous four separate national championships into one stand alone event. The Australian National Championships and Devil's Lair were cancelled in 2020 due to the pandemic, however the 2021 event is in full swing with a number of new rules and initiatives that aim to provide an improved experience for bowlers. There have also been initiatives to improve the process for volunteers with a joint project to develop online entries through the Tenpin Results platform.

The competition management membership system with Tenpin Results remained an important tool in 2020 despite the pandemic. More and more tournaments are using the software to run their event, with the return to bowling in the 2nd half of 2020 indicating a better than anticipated number of participants.

TBA continued to work on the governance of the sport. Through Sport Australia Impact funding, all State and Territories were converted across with consistent chartered accounts in pace across the country. This standardised financial system will benefit the sport in working with partners such as Sport Australia, whereby we can provide an aggregated financial view across the sport. We are grateful for the support of Sport Australia in enabling TBA to work closely with State and Territories to simplify the system and support volunteer Boards and committees across the country.

In October 2020, TBA endorsed a new strategic plan. This plan was constructed following engagement with State and Territory associations. It is a three-year strategic plan, where the vision is for "a thriving tenpin bowling industry that engages and connects communities through skill and play". Four pillars of success were identified. They are:

- Business of Bowling – profitable centres providing awesome experiences to all customers
- Playful Connections – more people playing the sport and connecting through tenpin bowling
- A Striking Force – provide opportunities for elite bowlers to excel and support them to optimise their talent
- Pinned Together – all stakeholders within the sport collaborating and driving to an agreed outcome and clear goals

The year also saw a number of changes to TBA staffing with many years of experience leaving the organisation. Cara Hon-eychurch was Chief Executive Officer for 10 years and had led the operations of the organisation through some challenging times, none more so than in 2020. Cara's bowling pedigree is

well established as is now her sport management credentials having navigated through a global pandemic. Along with Cara's departure in November 2020, senior staff in Kelly Warren and Chris Rushton both moved on from TBA with our best wishes having contributed positively to the organisation over many years.

With this movement of staff comes new opportunity and fresh ideas and enthusiasm. Rohan O'Neill and Damien Smith have been appointed into senior roles from outside of the sport of Tenpin bowling, however both bring specific skills and experiences to the sport that we anticipate will build positively on the previous work of TBA.



# DIRECTORS' REPORT

## Members' guarantee

Tenpin Bowling Australia Ltd. is a company limited by guarantee. In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each National Voting Delegate and any person or association who ceased to be a National Voting Delegate in the year prior to the winding up, is limited to \$ 10, subject to the provisions of the Company's constitution.

At 31 December 2020 the collective liability of National Voting Delegates was \$ 100 (2019: \$ 100).

## 2. Other items

Meetings of directors

During the financial year, 10 meetings of directors were held. Attendances by each director during the year were as follows:

Director	Attended	Entitled to Attend
Jerome Joseph	10	10
Shane Bernhardt	10	10
Geoff Bowness	10	10
Renee Wooley	9	10
Dean Brostek	5	5
Graeme Cox	8	10
Sally Jarvis	3	3
Hish Fernando	10	10
Jo Babic	5	5
Morty Douglass	5	5

## Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 31 December 2020 has been received and can be found on page 11 of the financial report.

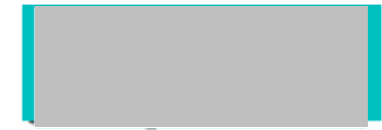
Signed in accordance with a resolution of the Board of Directors:

Director:



Dated this 18th day of May 2021

Director:



Dated this 18th day of May 2021



# AUDITOR'S INDEPENDENCE DECLARATION

Audit & Assurance [srjww.com.au](http://srjww.com.au)



## AUDITOR'S INDEPENDENCE DECLARATION

As auditor for the audit of Tenpin Bowling Australia Ltd for the year ended 31 December 2020, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

  
 Jason Croston, FCA  
 Registered Company Auditor  
 Brisbane  
 SRJ Walker Wayland

Dated: 18 May 2021

# STATEMENT OF PROFIT & LOSS & OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
Note	\$	\$
Revenue	4 <b>1,851,866</b>	2,258,976
Employee benefits expense	<b>(878,615)</b>	(890,221)
Other expenses	5 <b>(654,014)</b>	(1,365,725)
<b>Profit before income tax</b>	<b>319,237</b>	3,030
Income tax expense	-	-
<b>Total comprehensive income for the year</b>	<b>319,237</b>	3,030

# STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2020

	Note	2020 \$	2019 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	6	1,350,412	1,246,092
Trade and other receivables	7	90,339	38,604
Other assets	8	18,382	10,331
<b>TOTAL CURRENT ASSETS</b>		<b>1,459,133</b>	<b>1,295,027</b>
NON-CURRENT ASSETS			
<b>TOTAL ASSETS</b>		<b>1,459,133</b>	<b>1,295,027</b>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	9	98,426	139,527
Employee benefits	10	49,549	103,792
Other financial liabilities	11	628,185	682,858
<b>TOTAL CURRENT LIABILITIES</b>		<b>776,160</b>	<b>926,177</b>
NON-CURRENT LIABILITIES			
Employee benefits	10	11,776	16,891
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>11,776</b>	<b>16,891</b>
<b>TOTAL LIABILITIES</b>		<b>787,936</b>	<b>943,068</b>
<b>NET ASSETS</b>		<b>671,197</b>	<b>351,959</b>
<b>EQUITY</b>			
Retained earnings		671,197	351,959
<b>TOTAL EQUITY</b>		<b>671,197</b>	<b>351,959</b>

The accompanying notes form part of these financial statements.

# STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2020

2020

	Retained Earnings \$	Total \$
<b>Balance at 1 January 2020</b>	<b>351,959</b>	<b>351,959</b>
Profit for the year	319,237	319,237
<b>Balance at 31 December 2020</b>	<b>671,197</b>	<b>671,197</b>

2019

	Retained Earnings \$	Total \$
<b>Balance at 1 January 2019</b>	<b>348,929</b>	<b>348,929</b>
Profit for the year	3,030	3,030
<b>Balance at 31 December 2019</b>	<b>351,959</b>	<b>351,959</b>

The accompanying notes form part of these financial statements.

# STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	1,738,957	2,660,618
Payments to suppliers and employees	(1,641,139)	(2,200,461)
Interest received	6,502	12,739
Net cash provided by/(used in) operating activities	19 104,320	472,896
Net increase/(decrease) in cash and cash equivalents held	104,320	472,896
Cash and cash equivalents at beginning of year	1,246,092	773,196
Cash and cash equivalents at end of financial year	6 1,350,412	1,246,092

The accompanying notes form part of these financial statements.

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

The financial report covers Tenpin Bowling Australia Ltd. as an individual entity. Tenpin Bowling Australia Ltd. is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Tenpin Bowling Australia Ltd. is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

## 1 Basis of Preparation

In the Directors' opinion, the Company is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. This special purpose financial report has been prepared to meet the reporting requirements of the [Corporations Act 2001](#).

## 2 Summary of Significant Accounting Policies

### (a) Income Tax

The Company is exempt from income tax under Division 50 of the [Income Tax Assessment Act 1997](#).

### (b) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, have been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

#### Grant revenue

Grant revenue is recognised in the statement of profit or loss and other comprehensive income when the entity obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

#### Interest revenue

Interest is recognised using the effective interest method.

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

## 2 Summary of Significant Accounting Policies

### (b) Revenue and other income

#### Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

#### Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

### (c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

### (d) Financial instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

#### Impairment of financial assets

At the end of the reporting period the Company assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired.

#### Financial assets at amortised cost

Impairment on receivables is reduced through the use of an allowance account, all other impairment losses on financial assets at amortised cost are taken directly to the asset.

Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

## 2 Summary of Significant Accounting Policies

### (e) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

### (f) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Changes in the measurement of the liability are recognised in profit or loss.

## 3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

#### Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

## 4 Revenue and Other Income

### Revenue from continuing operations

	2020	2019
	\$	\$
Revenue		
Australian Sports Commission grants	479,253	542,000
Accreditation fees	8,620	20,100
Coaching and high performance	18,018	46,243
Government subsidies	437,500	-
Grants - other	44,720	171,687
Interest income	6,502	12,739
Other income	14,271	28,143
Participation program income	146,820	181,430
Sports registration fees received	651,709	749,800
Tournament income	44,454	506,835
<b>Total revenue</b>	<b>1,851,866</b>	<b>2,258,976</b>

## 5 Result for the Year

The result for the year includes the following specific expenses:

	2020	2019
	\$	\$
Other expenses		
Administration and office overheads	92,484	100,582
Coaching and high performance expenses	80,306	125,999
Communications	14,979	9,160
Governance and meetings	47,659	51,553
Information technology expenditure	35,816	44,535
Insurance	38,069	39,971
Membership costs	43,646	185,980
Occupancy costs	45,439	41,745
Participation program expenses	179,346	209,853
Tournament expenses	76,271	556,348
<b>Total other expenses</b>	<b>654,014</b>	<b>1,365,726</b>

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

## 6 Cash and Cash Equivalents

	2020	2019
	\$	\$
Cash at bank and in hand	819,380	721,111
Short-term deposits	531,032	524,981
<b>Total cash and cash equivalents</b>	<b>1,350,412</b>	<b>1,246,092</b>

### Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	2020	2019
	\$	\$
Cash and cash equivalents	1,350,412	1,246,092
<b>Balance as per statement of cash flows</b>	<b>1,350,412</b>	<b>1,246,092</b>

## 7 Trade and Other Receivables

	2020	2019
	\$	\$
CURRENT		
Trade receivables	54,339	38,604
Other receivables	36,000	-
<b>Total current trade and other receivables</b>	<b>90,339</b>	<b>38,604</b>

## 8 Other Assets

	2020	2019
	\$	\$
CURRENT		
Prepayments	18,382	10,331
<b>Total current other assets</b>	<b>18,382</b>	<b>10,331</b>



# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

## 9 Trade and Other Payables

	2020	2019
	\$	\$
CURRENT		
GST & PAYG payable	44,680	55,156
Accrued expenses	32,571	61,057
Other payables	21,176	23,314
<b>Total current trade and other payables</b>	<b>98,426</b>	<b>139,527</b>

## 10 Employee Benefits

	2020	2019
	\$	\$
CURRENT		
Annual leave	28,607	54,817
Long service leave	20,942	48,975
<b>Total current employee benefits</b>	<b>49,549</b>	<b>103,792</b>

	2020	2019
	\$	\$
NON-CURRENT		
Long service leave	11,776	16,891
<b>Total non-current employee benefits</b>	<b>11,776</b>	<b>16,891</b>

## 11 Other Financial Liabilities

	2020	2019
	\$	\$
CURRENT		
Income received in advance	628,185	682,858
<b>Total current other financial liabilities</b>	<b>628,185</b>	<b>682,858</b>

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

## 12 Leasing Commitments

### (a) Operating leases

Minimum lease payments under non-cancellable operating leases:

- not later than one year

- between one year and five years

**Total minimum lease payments**

	2020	2019
	\$	\$
- not later than one year	80,334	38,873
- between one year and five years	214,969	16,567
<b>Total minimum lease payments</b>	<b>295,303</b>	<b>55,440</b>

## 13 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each National Voting Delegate is required to contribute a maximum of \$ 10 each towards meeting any outstandings and obligations of the Company. At 31 December 2020 the number of National Voting Delegates was 10 (2019:10).

## 14 Key Management Personnel Remuneration

The totals of remuneration paid to the key management personnel of Tenpin Bowling Australia Ltd. during the year are as follows:

	2020	2019
	\$	\$
Short-term employee benefits	297,316	338,179
Long-term benefits	-	-
<b>Total remuneration</b>	<b>297,316</b>	<b>338,179</b>

## 15 Key Management Remuneration Bands

2020	
Remuneration Bands	Number of Employees
\$0 - \$109,999	3
\$110,000 - \$170,000	1

2019	
Remuneration Bands	Number of Employees
\$75,000 - \$109,999	2
\$110,000 - \$150,000	1

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

## 16 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2020 (31 December 2019:None).

## 17 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

## 18 Related Parties

### (a) The Company's main related parties are as follows:

Key management personnel - refer to Note 14.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

The company's constitution requires each year that one director is appointed by Zone Bowling and one director is appointed to represent independent bowling centre proprietors. During the year the company entered into numerous transactions with Zone Bowling and independent bowling centre proprietors as part of the ordinary course of its business.

Transactions with parties related to the company are made on commercial terms and are performed on an arm's length basis. There are no material related party balances at 31 December 2020 (31 December 2019 - \$nil)

### (b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

	2020	2019
<b>KMP related parties</b>		
Services provided	7,738	11,040

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

## 19 Cash Flow Information

### (a) Reconciliation of result for the year to cashflows from operating activities

	2020	2019
	\$	\$
Profit for the year	319,238	3,030
Cash flows excluded from profit attributable to operating activities		
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(51,736)	1,639
- (increase)/decrease in prepayments	(8,052)	4,763
- increase/(decrease) in income in advance	(54,672)	412,743
- increase/(decrease) in trade and other payables	(41,101)	35,307
- increase/(decrease) in employee provisions	(59,357)	15,414
Cashflows from operations	<u>104,320</u>	<u>472,896</u>

## 20 Company Information

The registered office of and principal place of business of the company is:

Tenpin Bowling Australia Ltd.  
Level 7, 2 Kent Place  
South Melbourne VIC 3205

# DIRECTOR'S DECLARATION

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 12 to 24, are in accordance with the [Corporations Act 2001](#) and:
  - a. comply with Australian Accounting Standards; and
  - b. give a true and fair view of the financial position as at 31 December 2020 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director .....

Director .....

Dated this 18<sup>th</sup> day of May 2021

# INDEPENDENT AUDITORS REPORT

To the Directors of Tenpin Bowling Australia Ltd.

Report on the Audit of the Financial Report Opinion

We have audited the financial report of Tenpin Bowling Australia Ltd, which comprises the statement of financial position as at 31 December 2020, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statement, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the financial report of Tenpin Bowling Australia Ltd has been prepared in accordance with the [Corporations Act 2001](#), including:

- (a) giving a true and fair view of the Company's financial position as at 31 December 2020 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and the [Corporations Regulations 2001](#).

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the [Auditor's Responsibilities for the Audit of the Financial Report](#) section of our report. We are independent of the Company in accordance with the [Corporations Act 2001](#) and the ethical requirements of the Accounting Professional and Ethical Standards Board's [APES 110 Code of Ethics for Professional Accountants](#) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the [Corporations Act 2001](#), which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of the audit report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Company's financial reporting responsibilities under the [Corporations Act 2001](#). As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### Other Information

The directors are responsible for other information. The other information comprises the information included in the Director's Report for the year ended 31 December 2020 but does not include the financial report or our auditor's report thereon.

Our opinion on the financial report does not cover the Director's Report and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the Director's Report and, in doing so, consider whether the Director's Report is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the **Corporations Act 2001** and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

# INDEPENDENT AUDITORS REPORT

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Company.
- Conclude on the appropriateness of directors' use of the going concern basis of accounting and based, on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Jason Croston  
SRJ Walker Wayland  
Director

Date: 18 May 2021

Address: Unit 3, 27 South Pine Road, BRENDALÉ QLD 4500

# MESSAGE FROM AUSTRALIAN SPORTS COMMISSION



## A MESSAGE FROM THE CHAIR OF THE AUSTRALIAN SPORTS COMMISSION — JOSEPHINE SUKKAR AM

It is my great honour to be appointed Chair of the Australian Sports Commission.

Like so many Australians, sport has been a cornerstone of my life and has shaped me in ways I could never have imagined. I am passionate in my belief in sport's unrivalled ability to unite, inspire, and build healthier, stronger communities and I am committed to ensuring that every Australian who wants to be part of a sports community, in any role they see fit to participate, enjoys the extraordinary benefits and grows as a result of their engagement with the sport of their choice.

2020 was a year like no other, and while it has required an incredible resilience to get to this point, our sports will continue to be challenged in 2021 and beyond as we emerge from the pandemic. However, we know sport will play a crucial role in the nation's rebuilding efforts, which presents us with great opportunities as well.

There is already much to look forward to. Nothing inspires and invokes our Aussie pride quite like an Olympic and Paralympic Games, and we will continue to put the health

and safety of our athletes front and centre as they finalise their preparations for Tokyo in July and August. After waiting an extra year, we can't wait to finally see our green and gold athletes in action.

The announcement earlier this year of the IOC's recommendation of South-East Queensland as its preferred bid candidate for the 2032 Olympic and Paralympic Games has provided another significant injection of optimism across our sector. For the young boys and girls enjoying their sport and dreaming of representing their country, this is an announcement that makes the possibility of a home Games more tangible and real.

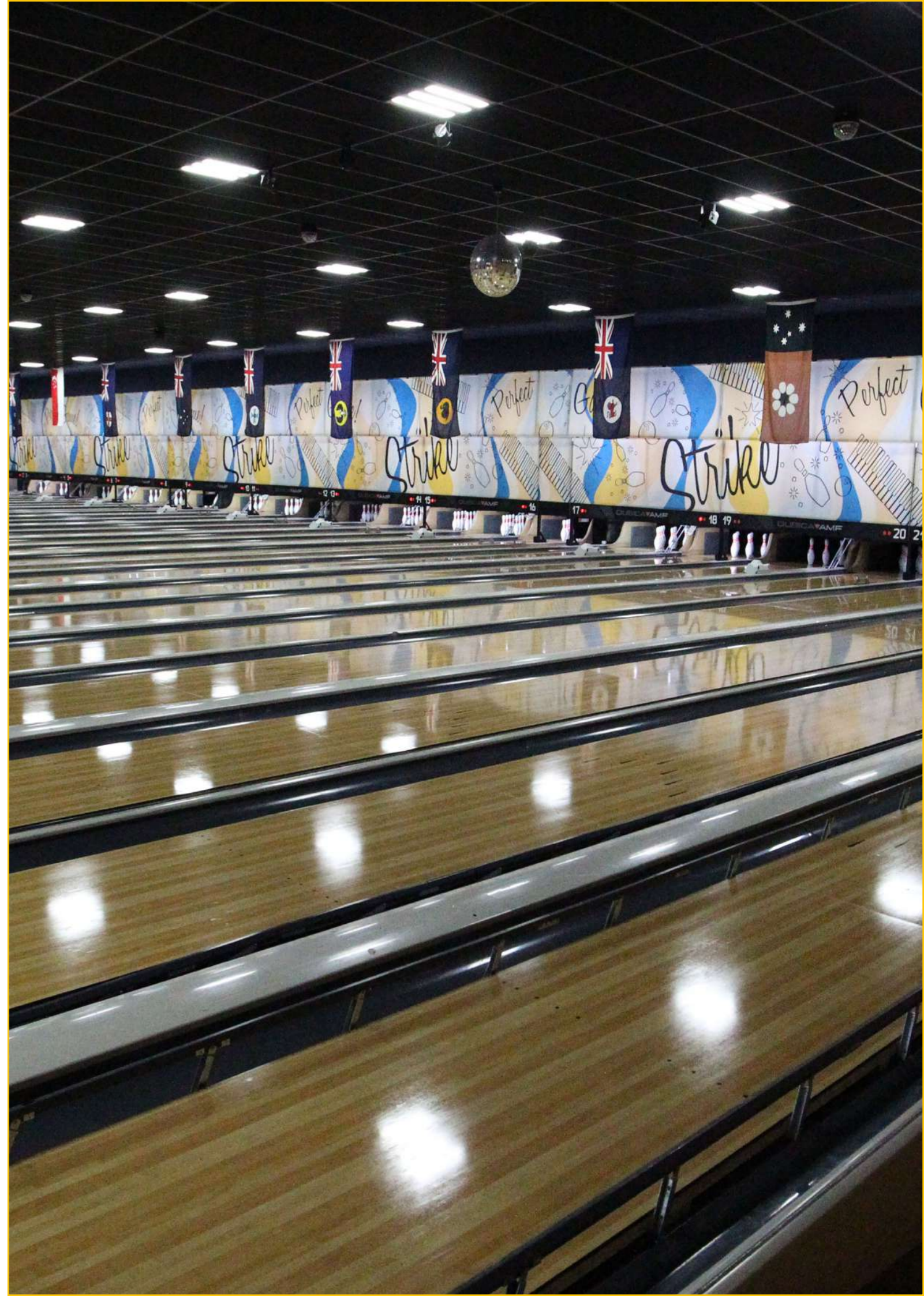
Between Tokyo and what we all hope will be confirmation of a successful Brisbane bid, some of the world's biggest sporting events will converge on our shores, presenting more wonderful opportunities for Australian sport to thrive over the next decade and beyond.

We'll never forget the astonishing scenes when the Australian Women's cricket team claimed the ICC Women's T20 World Cup in Melbourne last year, and our Men's team will have their chance to replicate that feat when they host the ICC Men's T20 World Cup in 2022. Next year Australia will also host the FIBA Women's World Cup of Basketball, then in 2023, the FIFA Women's World Cup. 2027 also presents another golden opportunity, with our bid to bring the Rugby World Cup back to Australia for the first time since 2003. And this is just to name a handful of the world class sport on offer in the coming years on top of our local, state and national competitions.

The Australian Sports Commission (ASC), comprising Sport Australia and the Australian Institute of Sport (AIS), is proud to support sport at all levels throughout Australia, on behalf of the Australian Government. While we support our athletes competing at the pinnacle of world competition, we continue to focus on nurturing and developing sport at the community level with the help of our partners across the industry.

The sporting pyramid needs to be built on a strong base. When we are able to grow the grassroots of sport by focussing on our participants and volunteers and get that formula right, our high performance programs ultimately flourish. This is pivotal time for our sector but out of the recent uncertainty comes an opportunity to refocus our goals and consider the role that each of us can play in rebuilding a stronger, leaner and healthier sports industry.

**Josephine Sukkar AM**



A young woman, Emily Hart, is shown in a focused expression, holding a black bowling ball with both hands. She is wearing a dark blue and yellow bowling uniform with red accents. The background is blurred, showing other people in a bowling alley setting.

Emily Hart - 2020  
National Youth Cup

UNIT 7/2 KENT PLACE, SOUTH MELBOURNE  
TEL: (07) 3262 4455 FAX: (07) 3262 5544

EMAIL: [TENPIN.BOWLING@TENPIN.ORG.AU](mailto:TENPIN.BOWLING@TENPIN.ORG.AU) WEBSITE: [WWW.TENPIN.ORG.AU](http://WWW.TENPIN.ORG.AU)

[WWW.FACEBOOK.COM/TENPINBOWLINGAUSTRALIA](http://WWW.FACEBOOK.COM/TENPINBOWLINGAUSTRALIA)



TENPIN BOWLING AUSTRALIA LIMITED

# ANNUAL REPORT 2021

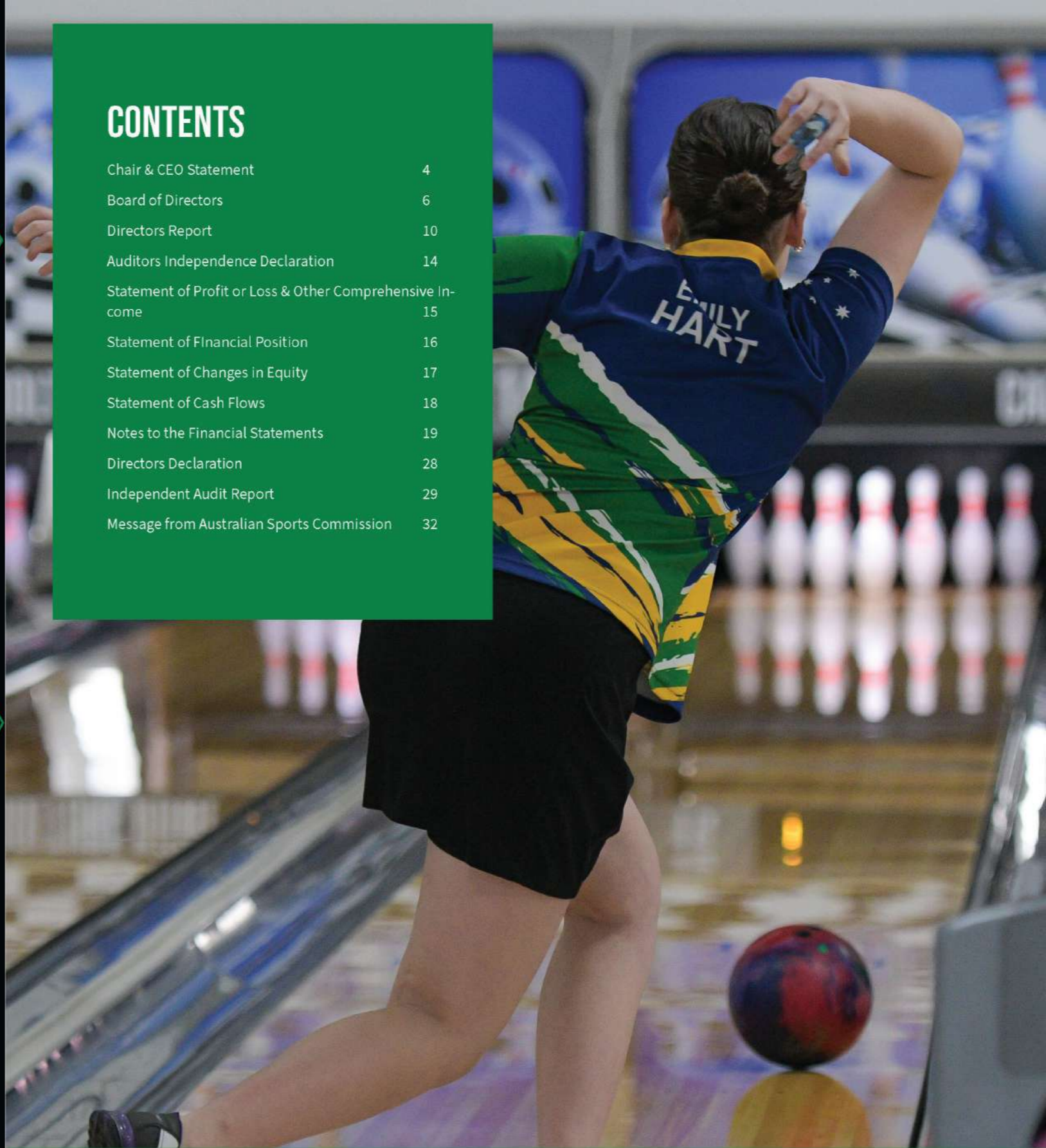


ANNUAL REPORT FOR THE YEAR  
ENDED 31 DECEMBER 2021



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TENPIN BOWLING AUSTRALIA ACKNOWLEDGES THE TRADITIONAL CUSTODIANS OF COUNTRY THROUGHOUT AUSTRALIA AND THEIR CONNECTIONS TO LAND, SEA AND COMMUNITY. WE PAY OUR RESPECT TO THEIR ELDERS PAST AND PRESENT AND EXTEND THAT RESPECT TO ALL ABORIGINAL AND TORRES STRAIT ISLANDER PEOPLES TODAY.



# CHAIR & CEO STATEMENT

A message from the Chair & CEO of Tenpin Bowling Australia - Jerome Joseph & Rohan O'Neill



The 2021 year will once again be remembered as a year heavily impacted by the global pandemic. Whilst the closures of industry were mostly across the eastern seaboard, the challenging environment particularly in travelling and planning events meant the 2nd half of calendar was heavily disrupted given 60% of Australian tenpin bowling centres were closed.

However, with the commencement of a new organisational strategy and new look executive leadership team, there were several positive outcomes achieved.

The vision of “a thriving Tenpin Bowling industry that engages and connects communities through skill and play” continues to drive our operations. In 2021 we incorporated a philosophy that we were committed to confronting the challenges of COVID-19 with an approach to do what we can to enable “bowlers to bowl”. Whether it be a local Monday night league, a Ranked event or the Australian National Championships, our focus was sharp and where safe and appropriate, we would enable tenpin bowling to take place.

The four pillars underpinning the strategic plan for Tenpin Bowling Aus-

tralia (TBA) continue to form the basis of everything we do. Key highlights included:

## Business of Bowling

- Sport Registration was up 2.1% on the 2020 figure for a total of 21,295 members
- The TBA Group buying platform was established with six inaugural partners in 2021. We thank Talent Cube, Green Peak Solar, Schweppes, Restock, Gearlock, Safe 365 and TWP for their support of tenpin bowling in Australia and this new initiative.

## Playful Connections

- Our participation offering in schools was up 59.1% and was the biggest ever year of the program.
- Bowl Patrol expanded globally with the announcement of an MOU with the International Bowling Federation to support the drive of this program across all federations.
- Inclusion and diversity programming was supported through strategic partnerships with organ-

isations such as Scope, Welcoming Australia and the successful Communicare / Bowl Abilities partnership in WA.

## A Striking Force

- Sam Cooley had a breakthrough year on the PBA circuit with his first tour win and subsequent nomination for PBA player of the year. Sam, a previous winner of the Qubica AMF World Cup and several TBA Ranked Events led the Aussie charge in the PBA throughout 2021.
- No international events were participated in by Australia because of the global pandemic, however Australia did manage to feature at the World Championships in Dubai where Jason Belmonte attended to promote the sport at World Expo Dubai 2020. Jason’s ambassadorial role continues to play a positive role in promoting tenpin bowling in Australia
- The Australian National Championships saw for the first-time men and women compete in the same competition of the Walter Rachuig Trophy. Whilst up and coming stars

Cameron Stein and Rebekah Commene won the prestigious Australian Masters in Hobart.

## Pinned Together

- The Board set up a Governance and Organisational Enhancement plan with Sport AUS, with the inclusion of several key Board policies and processes embedded in 2022
- From a communications perspective, TBA’s engagement and productivity grew across all social platforms in 2021. E.g. Facebook productivity grew 16% with engagement growing 21% in 2021 compared to previous year.
- TBA invested in the development of the online entry process via TenpinResults. Feedback initially has been positive, particularly in saving time for volunteers who manage and administer events.

Forming partnerships remains critical to the success of sport and business. We are pleased to report that 2021 has formed what we believe is a wonderful platform for TBA. Government partnerships continue to build, with the Federal Government and Sport AUS support a key feature. We would like to thank the Chairperson of Sport AUS

Josephine Sukkar and Acting CEO for Sport AUS Robert Dalton for their leadership and outstanding support of national sporting organisations over the last 12 months.

At a State and Territory level, several arrangements are in place with various State departments. We thank all State and Territory governments for their role in supporting sport and active recreation. We acknowledge the role government at all levels plays in supporting not only the development of policy, but also the implementation via various programs and funding support opportunities.

We would like to acknowledge and thank our State and Territory associations who continue to commit time effort and resources to providing opportunities for bowlers to excel and participate in the sport. In addition, we would like to thank the Board members who once again contributed to the sport through their volunteering at a national level. Additionally, we’d like to acknowledge the TBA staff who responded to continued uncertainty and changes in 2021, particularly having worked through the difficulties of 2020. The team performed admirably, with resilience and professionalism in challenging times.

A big thank you to the centre operators (independent and Zone Bowling) as well

as all the TBA sport registered members across the country. The 96 registered centres across the country continue to support the sport through leagues, TBA sport registration and events. TBA actively sought funding from government to support bowling centres affected by lockdowns, with the NSW and Victorian government providing direct support and assistance to registered centres via TBA.

From an events perspective, the arrangement with Strike 3 Bowling delivered a new format and approach to the Australian National Championships. Having previously split the events across the year, Strike 3 Bowling combined the events into a festival of bowling in Hobart. Given the rather unique and fast changing circumstances, Strike 3 Bowling did an incredible job in delivering the Australian National Championships with flair and innovation in line with the philosophy of “enabling bowlers to bowl.”

We believe the future of the sport is positive and we look forward to a fruitful 2022 as we continue to strive towards the vision of engaging and connecting communities through tenpin bowling.

# BOARD OF DIRECTORS



## Jerome Joseph

Non-Executive Director - Chairman (Appointed 27 June 2020 and voted as Chairperson 3 July 2020)

### Qualifications:

- Member of the Australian Institute of Company Directors (MAICD)
- AICD Sport Australia Director Education Certificate
- AICD Foundations of Directorship Certificate

**Experience:** Jerome is CEO/Executive Director of BRC Life, a company that is part of the BRC Capital group of companies. With over 25 years of total business P&L responsibility within the Food Service Distribution, Food Manufacturing, Hospitality and Facilities Management /Outsourced Service sectors. Jerome is a highly skilled operational senior executive who has worked with leading 500 organisations across Australia and Asia. Jerome also holds a number of board appointments and this includes Board Member, St Vincent's Health Australia Foundation Victoria, Advisory Board Member UltraLite Health Management and Chairman Segen Recruitment.

**Special responsibilities:** Board Appointed Director, Board Member Oceania Bowling Federation, Member of Finance, Audit & Risk Committee



## Shane Bernhardt

Non-Executive Director - Vice Chairman (Elected 26 May 2018 and voted as Vice Chairperson 3 July 2020)

### Qualifications:

- Member of the Australian Institute of Company Directors (MAICD)
- Graduate AICD Company Directors Course (GAICD)
- AICD Sport Australia Director Education Certificate

**Experience:** Shane has over 40 years' experience as a player, coach and administrator in the sporting industry. As a General Manager with the South Australian Cricket Association for over 19 years, Shane has extensive experience developing strategy as well as sustainable cricket associations and club structures. Most recently, Shane has been a director on the Tenpin SA Board. Shane is also a high performance coach in cricket and tenpin bowling.

**Special responsibilities:** Member Elected Director, Chair of Finance, Audit & Risk Committee and Head Coach TBA 18 National Training Squad



## Renee Woolley

Non-Executive Director (Appointed 17 August 2018)

**Qualifications:** AICD Sport Australia Director Education Certificate

**Experience:** Experienced Regional Manager with over 14 years management experience working in the entertainment, retail, hospitality and sport industry. Renee is currently State Operations Manager for Zone Bowling (previously AMF Bowling) and Timezone Victoria and Tasmania with 17 venues and a team of more than 550.



## Geoff Bowness

Non-Executive Director (Elected 26 May 2018)

### Qualifications:

- NSW Diploma of Teaching (Secondary School)
- Bachelor of Design and Technology of Industrial Arts (Education)
- AICD Sport Australia Director Education Certificate

**Experience:** Geoff has over 40 years' experience in the sport as a High Performance coach at State, National and International levels and 35 years as a pro shop owner and operator. Through over 30 years' experience as an educator, Geoff brings extensive experience in the areas of planning and budgeting.

**Special responsibilities:** Member Elected Director, Member of Governance Committee, and Head Coach TBA 21 National Training Squad



## Hish Fernando

Non-Executive Director (Appointed 25 May 2019)

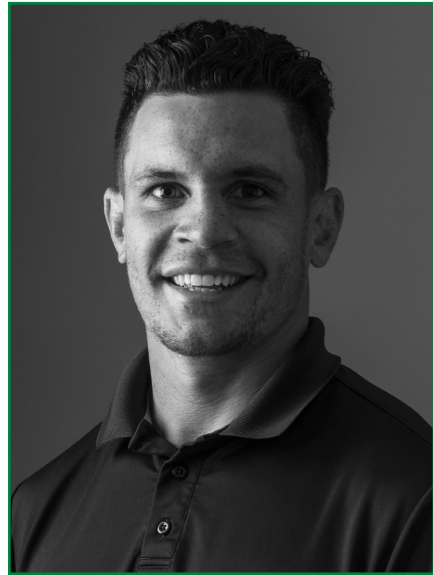
### Qualifications:

- Member of the Australian Institute of Company Directors (MAICD)
- AICD Sport Australia Director Education Certificate
- AICD Foundations of Directorship Certificate
- Bachelor of Science, Mathematics

**Experience:** Hish is the CEO of Storyflik, a digital business focused on improving culture through neuropsychology and storytelling. Hish is a management consultant with a technology background, specialising in data analytics and data governance. His tech businesses have seen him working across sports such as Tennis, Cricket and Rugby Union. He is a Director on several boards and passionate about creating skills-based volunteering opportunities

**Special responsibilities:** Board Appointed Director, Chair of Governance Committee, Chair of Technology and Digital Transformation Committee

# BOARD OF DIRECTORS



**Matt Too'mua**

Non-Executive Director (Elected 21 July 2021)

**Qualifications:**

- Member of the Australian Institute of Company Directors (MAICD)
- AICD Sport Australia Director Education Certificate
- AICD Foundations of Directorship Certificate
- Masters of Business Administration (MBA)

**Experience** Over the past 13 years, Matt has gone on to be one of Australia's most prolific sports professionals, both domestically and internationally. Matt has accumulated 54 caps for the Australian Wallabies, headlined by 2 Rugby World Cups and has fulfilled many leadership appointments as Captain and Vice-Captain as well as being a member of the Wallabies Leadership Group. Matt is the president of the Rugby Union Players Association and on the board of Pacific Rugby Players Welfare.

**Special responsibilities:** Board Appointed Director, Member Governance Committee

**Morty Douglass**

Non-Executive Director Elected 27th June 2020

Resigned from the Board 21st July 2021

**Graeme Cox**

Non-Executive Director

Appointed 25th May 2019

Resigned from the Board 25th October 2021

**Jo Babic**

Non-Executive Director

Elected 27th June 2020

Resigned from the Board 10th March 2021

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**Finance Audit & Risk Committee**

1. Shane Bernhardt (Chair)
2. Jerome Joseph
3. Anthony Moore
4. Rohan O'Neill
5. Sue Wharekawa

**Governance Committee**

1. Hish Fernando (Chair)
2. Geoff Bowness
3. Matt Too'mua
4. Rohan O'Neill



# DIRECTORS' REPORT

## 1. General information

### Principal activities

The principal activity of Tenpin Bowling Australia Ltd. during the financial year was to manage the sport of Tenpin Bowling in Australia. This includes:

1. Maintain and enforce the rules of the sport as governed by the International Bowling Federation
2. Develop and administer coaching programs
3. Develop programs and work collaboratively with industry to grow grass roots participation
4. Ensure bowling centres conform with the technical requirements of the sport as governed by the International Bowling Federation
5. Conduct National Championships that cater for bowlers of all abilities for juniors, youth, adult, senior and bowlers with a disability
6. Select national teams to represent Australia at both World Championship and other international events
7. Promote the sport through partnerships with proprietors, sponsors and the media

No significant changes in the nature of the Company's activity occurred during the financial year.

### Objectives

The Company's strategic objectives are:

- Business of Bowling – profitable centres providing awesome experiences to all customers
- Playful Connections – more people playing the sport and connecting through tenpin bowling
- A Striking Force – provide opportunities for elite bowlers to excel and support them to optimise their talent
- Pinned Together – all stakeholders within the sport collaborating and driving to an agreed outcome and clear goals

The three-year strategic plan was launched in October 2020 with the vision for “a thriving tenpin bowling industry that engages and connects communities through skill and play”.

### Review of operations

Despite the optimism leading into 2021, the year will be remembered as a challenging one as the impact of COVID-19 continued in many parts of the country. Tenpin bowling centres (like many businesses) across the eastern seaboard, were heavily impacted because of government restrictions, with the country only opening to international travel in November 2021.

Financially, Tenpin Bowling Australia (TBA) reported a deficit of \$87,791. With no Job Keeper when compared with 2020, the Board ensured operations would continue particularly given the surplus of \$319,000 in 2020 and despite some challenging external environment influences on operations. This should hold the sport in good stead for 2022 where investment will continue to ensure the sport can rebound and thrive. The strong cash reserves ensure that TBA is well placed to continue to adjust and adapt to a new 'living with COVID' environment.

In terms of personnel, the Board restructured the operations in May 2021 and promoted Rohan O'Neill to Chief Executive and Damien Smith to Chief Operating Officer. In addition, the Board secured the services of Sue Wharekawa as Chief Finance Officer and Company Secretary.

# DIRECTORS' REPORT

## 1. General information

Sport registration membership improved on 2020 with 21,295 registrations (up 2.1%). Total games bowled across leagues were also up, although the impact of lockdowns in NSW and Victoria were significant for those jurisdictions. From an event perspective, the Ranked Event calendar proceeded based on TBA's philosophy of enabling 'bowlers to bowl' wherever possible, although the 2nd half of 2021, no Ranked Events were held as 60% of the country's population were in lockdown due to COVID-19.

From a participation perspective, Sporting Schools participation across the country delivered record participation (up 59.1%). This is a credit to the TBA personnel driving engagement with schools who took a proactive approach to driving activity in schools. Victoria led the way with over 3000 Sporting Schools participants in 2022 and TBA was pleased to receive notification that this Sport Australia funded program will continue in 2022.

Bowl Patrol and Bowl Abilities continue to further establish themselves in a cluttered and competitive sport and entertainment market. Bowl Patrol in particular was strong with an increase of 50.8% on 2020 figures. Embedding the entry level program in operations across the country takes time particularly when other sports have well-established modified participation offerings that are well over 25 years old. The importance of this offering is clear, with only 8% of TBA membership under 20 years old. Doing nothing here is not an option and it's pleasing to see record growth Sporting Schools and improvement in Bowl Patrol registrations.

From a high-performance perspective, Australia did not compete in any international events in 2021. However, in partnership with Strike 3, the Australian National Championships were held in Hobart. The incredible adaptability and flexibility of Strike 3 to ensure the event could occur despite a changing environment was extraordinary. Innovation was the order of the day with the Walter Rachuig Trophy combining the male and female divisions for the first time in the history. Athletes starved of events in 2020 were rewarded with an opportunity to bowl in the event. Additionally, the Australian Masters saw two of our up-and-coming athletes in Cameron Stein from Queensland and Rebekah Commene from Victoria claim the title.

Overseas, 2021 will be a year remembered from an Australia perspective as a breakout year for Sam Cooley on the Professional Bowlers Association (PBA) tour. Sam claimed his first PBA victory at the PBA Cheetah Championship and performed admirably on the tour. Jason Belmonte's status as the major drawcard for tenpin bowling was again evident when he was invited to the International Bowling Federation (IBF) World Championships in Dubai. Despite Australia not sending a team due to the lead up international travel restrictions, Jason was able to attend the event at the last minute to promote the sport at the World Expo Dubai. This exposure remains an important aspect of the sport's push for Olympic inclusion at either LA 2028 or Brisbane 2032.

From a digital perspective, TBA managed to grow engagement and productivity significantly across the key social media assets and the TBA website. In addition, TBA invested in the development of the online entry system through Tenpin Results. This investment has already delivered savings across hundreds of hours of volunteer time to delivered and administer events. With approximately 300 accredited events each year in Australia, the benefit of saving time for volunteers is at the forefront of the enhancements to the competition management system and we should see further improved outcomes in 2022 because of this initiative.

Overall, despite a difficult year as the world battled through a global pandemic, TBA operationally were able to ensure opportunities presented were grasped whilst being well placed to continue to build the reputation of the sport and adapt to a changing environment.

# DIRECTORS' REPORT

## Members' guarantee

Tenpin Bowling Australia Ltd. is a company limited by guarantee. In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each National Voting Delegate and any person or association who ceased to be a National Voting Delegate in the year prior to the winding up, is limited to \$ 10, subject to the provisions of the Company's constitution.

At 31 December 2021 the collective liability of National Voting Delegates was \$ 100 (2020: \$ 100).

## 2. Other items

### Meetings of directors

During the financial year, 7 meetings of directors were held. Attendances by each director during the year were as follows:

Director	Attended	Held
Jerome Joseph	7	7
Shane Bernhardt	7	7
Geoff Bowness	7	7
Renee Wooley	7	7
Hish Fernando	7	7
Matt Too'mua	5	6
Graeme Cox	4	4
Morty Douglass	3	3
Jo Babic	1	1

## Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 31 December 2021 has been received and can be found on page 11 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:



Dated this 29th day of April 2022

Director:



Dated this 29th day of April 2022



# AUDITOR'S INDEPENDENCE DECLARATION


Audit & Assurance [srjww.com.au](http://srjww.com.au)



## AUDITOR'S INDEPENDENCE DECLARATION

As auditor for the audit of Tenpin Bowling Australia Ltd for the year ended 31 December 2021, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

  
 Jason Croston, FCA  
 Registered Company Auditor  
 Brisbane  
 SRJ Walker Wayland

Dated: 6 May 2022

# STATEMENT OF PROFIT & LOSS & OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2021

Revenue  
 Employee benefits expense  
 Other expenses  
**Total income for the year**

	2021	2020
Note	\$	\$
4	1,874,986	1,851,866
	(1,102,203)	(878,615)
5	(860,574)	(654,014)
	<u>(87,791)</u>	<u>319,237</u>

# STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2021

	Note	2021 \$	2020 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	1,293,996	1,350,412
Trade and other receivables	7	34,163	90,339
Other assets	8	28,775	18,382
<b>TOTAL CURRENT ASSETS</b>		<b>1,356,934</b>	<b>1,459,133</b>
<b>NON-CURRENT ASSETS</b>			
<b>TOTAL ASSETS</b>		<b>1,356,934</b>	<b>1,459,133</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	102,245	98,426
Employee benefits	10	68,699	49,549
Other financial liabilities	11	582,058	628,185
<b>TOTAL CURRENT LIABILITIES</b>		<b>753,002</b>	<b>776,160</b>
<b>NON-CURRENT LIABILITIES</b>			
Employee benefits	10	20,526	11,776
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>20,526</b>	<b>11,776</b>
<b>TOTAL LIABILITIES</b>		<b>773,528</b>	<b>787,936</b>
<b>NET ASSETS</b>		<b>583,406</b>	<b>671,197</b>
<b>EQUITY</b>			
Retained earnings		583,406	671,197
<b>TOTAL EQUITY</b>		<b>583,406</b>	<b>671,197</b>

The accompanying notes form part of these financial statements.

# STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2021

	Retained Earnings \$	Total \$
<b>2021</b>		
Balance at 1 January 2021	671,197	671,197
Loss for the year	(87,791)	(87,791)
<b>Balance at 31 December 2021</b>	<b>583,406</b>	<b>583,406</b>
<b>2020</b>		
Balance at 1 January 2020	351,959	351,959
Profit for the year	319,237	319,237
<b>Balance at 31 December 2020</b>	<b>671,197</b>	<b>671,197</b>

The accompanying notes form part of these financial statements.

# STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	1,883,915	1,738,957
Payments to suppliers and employees	(1,941,451)	(1,641,139)
Interest received	1,120	6,502
Net cash provided by/(used in) operating activities	19 <u>(56,416)</u>	<u>104,320</u>
Net increase/(decrease) in cash and cash equivalents held	(56,416)	104,320
Cash and cash equivalents at beginning of year	1,350,412	1,246,092
Cash and cash equivalents at end of financial year	6 <u>1,293,996</u>	<u>1,350,412</u>

The accompanying notes form part of these financial statements.

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

The financial report covers Tenpin Bowling Australia Ltd. as an individual entity. Tenpin Bowling Australia Ltd. is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Tenpin Bowling Australia Ltd. is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

## 1 Basis of Preparation

In the Directors' opinion, the Company is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. This special purpose financial report has been prepared to meet the reporting requirements of the [Corporations Act 2001](#).

## 2 Summary of Significant Accounting Policies

### (a) Income Tax

The Company is exempt from income tax under Division 50 of the [Income Tax Assessment Act 1997](#).

### (b) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, have been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

#### Grant revenue

Grant revenue is recognised in the statement of profit or loss and other comprehensive income when the entity obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

#### Interest revenue

Interest is recognised using the effective interest method.



# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

## 2 Summary of Significant Accounting Policies

### (b) Revenue and other income

#### Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

#### Other income

Other income is recognised on an accruals basis when the Company is entitled to it.

### (c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

### (d) Financial instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

#### Impairment of financial assets

At the end of the reporting period the Company assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired.

#### Financial assets at amortised cost

Impairment on receivables is reduced through the use of an allowance account, all other impairment losses on financial assets at amortised cost are taken directly to the asset.

Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

## 2 Summary of Significant Accounting Policies

### (e) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

### (f) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Changes in the measurement of the liability are recognised in profit or loss.

## 3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

#### Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

## 4 Revenue and Other Income

### Revenue from continuing operations

	2021	2020
	\$	\$
Revenue		
Australian Sports Commission grants	756,772	479,253
Accreditation fees	11,071	8,620
Coaching and high performance	22,143	18,018
Government subsidies	-	437,500
Grants - other	181,339	44,720
Interest income	1,120	6,502
Other income	20,985	14,271
Participation program income	233,840	146,820
Sports registration fees received	621,499	651,709
Tournament income	26,217	44,454
<b>Total revenue</b>	<b>1,874,986</b>	<b>1,851,866</b>

## 5 Result for the Year

The result for the year includes the following specific expenses:

	2021	2020
	\$	\$
Other expenses		
Administration and office overheads	169,314	92,484
Coaching and high performance expenses	160,454	80,306
Communications	13,054	14,979
Governance and meetings	14,295	47,659
Information technology expenditure	39,937	35,816
Insurance	47,794	38,069
Membership costs	115,506	43,646
Occupancy costs	69,572	45,439
Participation program expenses	198,517	179,346
Tournament expenses	32,130	76,271
<b>Total other expenses</b>	<b>860,574</b>	<b>654,014</b>

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

## 6 Cash and Cash Equivalents

	2021	2020
	\$	\$
Cash at bank and in hand	1,293,996	819,380
Short-term deposits	-	531,032
<b>Total cash and cash equivalents</b>	<b>1,293,996</b>	<b>1,350,412</b>

### Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	2021	2020
	\$	\$
Cash and cash equivalents	1,293,996	1,350,412
<b>Balance as per statement of cash flows</b>	<b>1,293,996</b>	<b>1,350,412</b>

## 7 Trade and Other Receivables

	2021	2020
	\$	\$
CURRENT		
Trade receivables	13,449	54,339
Deposits	20,714	-
Other receivables	-	36,000
<b>Total current trade and other receivables</b>	<b>34,163</b>	<b>90,339</b>

## 8 Other Assets

	2021	2020
	\$	\$
CURRENT		
Prepayments	28,775	18,382
<b>Total current other assets</b>	<b>28,775</b>	<b>18,382</b>

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

## 9 Trade and Other Payables

	2021	2020
	\$	\$
<b>CURRENT</b>		
Trade payables	27,460	-
GST & PAYG payable	36,447	44,680
Accrued expenses	28,686	32,571
Other payables	9,652	21,176
<b>Total current trade and other payables</b>	<b>102,245</b>	<b>98,426</b>

## 10 Employee Benefits

	2021	2020
	\$	\$
<b>CURRENT</b>		
Annual leave	47,538	28,607
Long service leave	21,161	20,942
<b>Total current employee benefits</b>	<b>68,699</b>	<b>49,549</b>

	2021	2020
	\$	\$
<b>NON-CURRENT</b>		
Long service leave	20,526	11,776
<b>Total non-current employee benefits</b>	<b>20,526</b>	<b>11,776</b>

## 11 Other Financial Liabilities

	2021	2020
	\$	\$
<b>CURRENT</b>		
Income received in advance	582,058	628,185
<b>Total current other financial liabilities</b>	<b>582,058</b>	<b>628,185</b>

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

## 12 Leasing Commitments

### (a) Operating leases

Minimum lease payments under non-cancellable operating leases:

- not later than one year

- between one year and five years

**Total minimum lease payments**

	2021	2020
	\$	\$
- not later than one year	59,747	80,334
- between one year and five years	184,016	214,969
<b>Total minimum lease payments</b>	<b>243,763</b>	<b>295,303</b>

## 13 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each National Voting Delegate is required to contribute a maximum of \$ 10 each towards meeting any outstandings and obligations of the Company. At 31 December 2021 the number of National Voting Delegates was 10 (2020:10).

## 14 Key Management Personnel Remuneration

The totals of remuneration paid to the key management personnel of Tenpin Bowling Australia Ltd. during the year are as follows:

	2021	2020
	\$	\$
Short-term employee benefits	360,772	297,316
Long-term benefits	-	-
<b>Total remuneration</b>	<b>360,772</b>	<b>297,316</b>

## 15 Key Management Remuneration Bands

2021	
Remuneration Bands	Number of Employees
\$0 - \$109,999	1
\$110,000 - \$170,000	2
2020	
Remuneration Bands	Number of Employees
\$0 - \$109,999	3
\$110,000 - \$170,000	1

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

## 16 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2021 (31 December 2020:None).

## 17 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

## 18 Related Parties

### (a) The Company's main related parties are as follows:

Key management personnel - refer to Note 14.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

The company's constitution requires each year that one director is appointed by Zone Bowling and one director is appointed to represent independent bowling centre proprietors. During the year the company entered into numerous transactions with Zone Bowling and independent bowling centre proprietors as part of the ordinary course of its business.

Transactions with parties related to the company are made on commercial terms and are performed on an arm's length basis. There are no material related party balances at 31 December 2021 (31 December 2020 - \$nil)

### (b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

	2021	2020
<b>KMP related parties</b>		
Services provided	-	7,738

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

## 19 Cash Flow Information

### (a) Reconciliation of result for the year to cashflows from operating activities

	2021	2020
	\$	\$
Profit for the year	(87,791)	319,238
Cash flows excluded from profit attributable to operating activities		
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	56,176	(51,736)
- (increase)/decrease in prepayments	(10,393)	(8,052)
- increase/(decrease) in income in advance	(46,127)	(54,672)
- increase/(decrease) in trade and other payables	3,819	(41,101)
- increase/(decrease) in employee provisions	27,900	(59,357)
Cashflows from operations	<u>(56,416)</u>	<u>104,320</u>

## 20 Company Information

The registered office of and principal place of business of the company is:

Tenpin Bowling Australia Ltd.  
Suite 7, 2 Kent Place  
South Melbourne VIC 3205

# DIRECTOR'S DECLARATION

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 9 to 21, are in accordance with the *Corporations Act 2001* and:
  - a. comply with Australian Accounting Standards; and
  - b. give a true and fair view of the financial position as at 31 December 2021 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director .....

Director .....

Dated this .....29th..... day of .....April.....

# INDEPENDENT AUDITORS REPORT

Audit & Assurance [srjww.com.au](http://srjww.com.au)



## INDEPENDENT AUDITOR'S REPORT

To the Directors of Tenpin Bowling Australia Ltd.

*Report on the Audit of the Financial Report*

*Opinion*

We have audited the financial report of Tenpin Bowling Australia Ltd, which comprises the statement of financial position as at 31 December 2021, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statement, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the financial report of Tenpin Bowling Australia Ltd has been prepared in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Company's financial position as at 31 December 2021 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and the *Corporations Regulations 2001*.

*Basis for opinion*

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of the audit report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Emphasis of Matter – Basis of Accounting*

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Company's financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

# INDEPENDENT AUDITORS REPORT



## Other Information

The directors are responsible for other information. The other information comprises the information included in the Director's Report for the year ended 31 December 2021 but does not include the financial report or our auditor's report thereon.

Our opinion on the financial report does not cover the Director's Report and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the Director's Report and, in doing so, consider whether the Director's Report is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our

# INDEPENDENT AUDITORS REPORT



opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting, from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Company.
- Conclude on the appropriateness of directors' use of the going concern basis of accounting and based, on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Jason Croston  
**SRJ Walker Wayland  
Director**

Date: 6 May 2022

Address: Unit 3, 27 South Pine Road, BRENDALE QLD 4500

# MESSAGE FROM AUSTRALIAN SPORTS COMMISSION



## A MESSAGE FROM THE CHAIR OF THE AUSTRALIAN SPORTS COMMISSION — JOSEPHINE SUKKAR AM

The Australian Sports Commission (ASC), comprising Sport Australia and the Australian Institute of Sport (AIS), is proud to lead, support and grow Australian sport at all levels.

On behalf of the Australian Government, we nurture and develop community sport through areas such as volunteering, community coaching and governance. Our vision in high performance sport is to create sustainable success that inspires all Australians.

We are living through tumultuous times and a global pandemic, but we are supporting Australian sport to thrive.

Across 2021-22 we oversaw an unprecedented four Olympic and Paralympic campaigns in the space of eight months. An equal-record 17 gold medals at the Tokyo Olympics, followed by a record four medals at the Beijing Winter Olympics, is testament to how our athletes and sports are excelling.

More so, it has been inspiring to see how our Olympics, Paralympic and Commonwealth Games athletes continue to represent Australia so proudly with humility and respect, reinforcing their status as important role models.

The upcoming Birmingham Commonwealth Games in 2022 provides another opportunity to inspire Australians to get involved in sport.

The unprecedented challenge of the global COVID-19 pandemic has required incredible resilience as a society and within our sport sector. We know sport is playing a crucial role in the nation's rebuilding efforts.

In March 2022, we welcomed our new CEO, Kieren Perkins OAM, who will oversee Sport Australia and the AIS. His role will be connecting Australian sport from our grassroots sporting fields to our international representatives.

This connection is crucial, and we are immensely proud of our many programs and initiatives that support this involvement with sport.

Through our Participation Grants, Sporting Schools program, Regional Sport Events Fund, Local Sporting Champions and Local Para Champions program we're helping Australians of all ages and abilities get active and lead happier, healthier lives.

The ASC is a strong advocate for greater diversity in sport. As one example, our Women Leaders in Sport (WLIS) programs, with support of the Office for Women, provides women with valuable leadership development opportunities on and off the field.

Our focus is on building sustainable success. Every action we take today must have positive and lasting impact well into the future as we lead a new era towards Brisbane 2032 and beyond.

Funding is critical to high performance sport and we thank the Australian Government for their ongoing commitment. The AIS has already committed funding to sports for the entire 2024 Paris Olympic and Paralympic cycle. This \$257m announcement is historic and meets the needs of sports to plan ahead with greater certainty. By the end of this year, we'll give the same certainty to our Winter Games team for 2026.

We care about people in sport. We're putting athletes first because we want them to be successful in sport and life.

We are providing \$14.6m a year in direct funding to athletes via our dAIS grants, but this is complemented by world-class athlete support in mental health and wellbeing services. As one example, the AIS Mental Health Referral Network received 444 referrals in 2021, a rise of 68 per cent.

Additionally, the AIS is supporting our athletes and sport through innovation and technology, medicine and sport science, wellbeing and community engagement, coaching and leadership, as well as high performance facilities.

The announcement of a home Olympic and Paralympic Games in Brisbane in 2032 provides an incredible opportunity to unite Australia through sport. It can be a catalyst to drive participation and strengthen our volunteer workforce, as well as identify, develop, support and progress talented athletes.

Brisbane 2032 has become a beacon to aim towards, aligning our sports, our infrastructure and our communities to leave a positive legacy for Australia.

This is a pivotal time for our sector and the green and gold runway provides an opportunity to consider the role that each of us can play in making Australia stronger through sport.

On behalf of the ASC, thank you to everyone who contributes to Australian sport with the aim of making it better for all.

**Josephine Sukkar AM**





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