MinterEllison.

Level 40 Governor Macquarie Tower 1 Farrer Place Sydney GPO Box 521 Sydney NSW 2001 Australia DX 117 Sydney T +61 2 9921 8888 F +61 2 9921 8123 minterellison.com

9 December 2022

BY EMAIL

Lyn Camilleri
General Manager
Competition Exemptions
Australian Competition and Consumer Commission
lyn.camilleri@accc.gov.au

Copies
Simon.Pomery@accc.gov.au
Gavin.Jones@accc.gov.au
Asa.Tan@accc.gov.au
Nik.Tumbri@accc.gov.au
Claudia.Crause@accc.gov.au
Sita.McTavish@accc.gov.au

Dear Ms Camilleri

Proposed merger of Linfox Armaguard Pty Ltd and Prosegur Australia Pty Ltd – Request for an extension of time

We refer to the Commission's letter dated 30 November 2022 inviting Linfox Armaguard Pty Ltd (**Armaguard**) and Prosegur Australia Holdings Pty Ltd (**Prosegur**) (together, the **Applicants**) to consent to a further extension of time from the current statutory deadline of 24 February 2023 by approximately 5 weeks to Friday, 31 March 2023 (**Further Extension**).

Armaguard continues to suffer heavy financial losses and there are very specific financial costs to it in agreeing to every additional week of extension. While Armaguard acknowledges the Commission's reasons for the Further Extension, it requests that the Commission take all steps to complete its consideration of the application for merger authorisation as soon as possible. The financial weakness of both Applicants continues to pose an ongoing risk to the stability of the cash distribution system upon which consumers, business and not-for-profit organisations rely.

Armaguard confirms that it consents to the Further Extension and will continue to do everything possible to respond as quickly as possible to the Commission's requests in order to ensure that the revised statutory deadline of 31 March 2023 is met.

Confidentiality claims

Armaguard requests that certain information from the ACCC's letter dated 30 November 2022 be excluded from ACCC's public merger authorisation register because the information is confidential. Armaguard has provided with this letter a redacted version of the ACCC's letter dated 30 November 2022 indicating the portion over which the confidentiality claim applies. The disclosure of this confidential information at this time would be likely to prejudice one or both Applicants in the conduct of their lawful businesses.

Please do not hesitate to contact us should you have any queries.

Yours faithfully

MinterEllison

Katrina Groshinski

Partner

Contact: Katrina Groshinski T:

OUR REF: 1366946