

From: [REDACTED]
To: [Louisa Wilson](#)
Cc: [Armaguard-Prosegur Merger](#); [REDACTED]; [REDACTED];
Subject: RE: Armaguard/Prosegur merger authorisation – consultation on Proposed Undertaking [SEC=OFFICIAL] [ACCC-ACCCANDAER.FID3290937]
Date: Thursday, 20 April 2023 11:30:26 AM
Attachments: [image001.png](#)
[image002.jpg](#)
[atmx by Armaguard welcomes Westpac Group to the network - 18 April 2023.pdf](#)

Dear Louisa

Thank you for confirming this. Could you please let us know when NCR's submission will be uploaded on the public register?

It has come to NCR's attention that Armaguard recently expanded its atmx network by adding Westpac Group. Armaguard has reportedly entered into a long-term agreement to offer fee free transactions to all Westpac Group cardholders. The news article is available at this [link](#), and a copy is also **attached**. This is another example of conduct by the Applicants that is at odds with the Applicants' assertions that in the absence of the Proposed Transaction, one of them will exit the market in the near term. NCR considers that Armaguard's conduct in continuing to expand its ATM operations is inconsistent with the Applicants' claimed counterfactual, and also highlights the vertical effects that would arise if the proposed Armaguard / Prosegur transaction goes ahead (as discussed in NCR's prior submissions).

Kind regards

Tihana

Tihana Zuk

Partner

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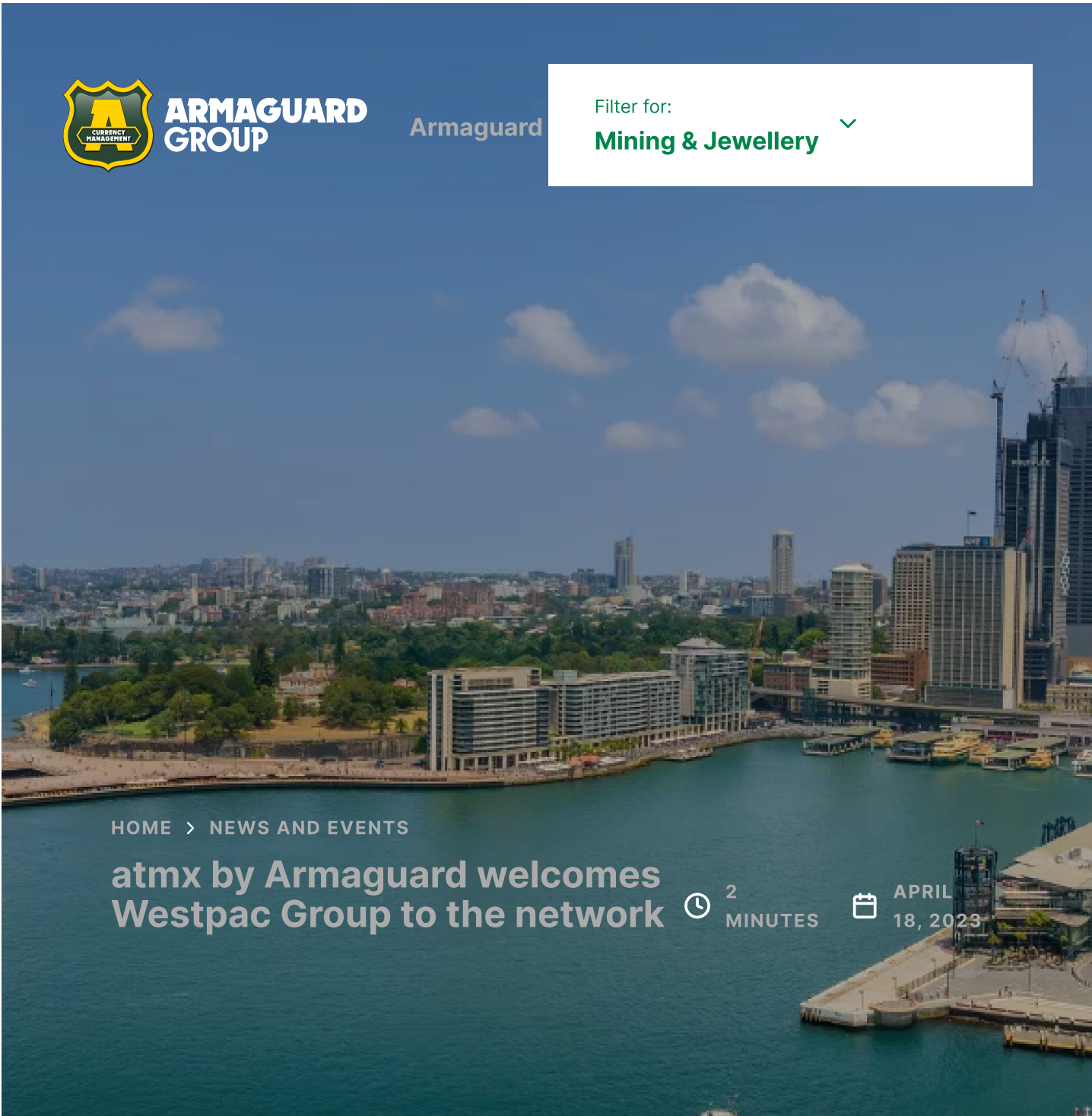


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atmx by Armaguard welcomes Westpac Group to the network



2 MINUTES



APRIL 18, 2023

atmx by Armaguard welcomes Westpac Group to the network

Armaguard is pleased to welcome Westpac Group to the atmx by Armaguard national network.

From Thursday 27 April 2023, 12.7 million cardholders across Westpac

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Group including Westpac, Bank of Melbourne, BankSA, RAMs and St.George Bank can now enjoy fee free transactions across the entire atmx by Armaguard ATM network.



The partnership extends our fee free access to more than 23 million Australian cardholders across the atmx network. With a focus on ensuring everyone in Australia has convenient access to their cash, atmx by Armaguard has established a national utility network for all financial institutions seeking to provide their customers with 24/7 fee free access to their cash.

“Armaguard Group is delighted to announce a long-term agreement with Westpac Group to offer fee free transactions to all Westpac Group cardholders across the atmx by Armaguard network. The Westpac Group will join our 16 existing financial institution partners – including ANZ, Suncorp and BoQ who appreciate the importance of providing 24/7 fee free cash access to their customers in both metropolitan and regional areas.” said Head of Armaguard Technology Solutions, Con Tsiknis.



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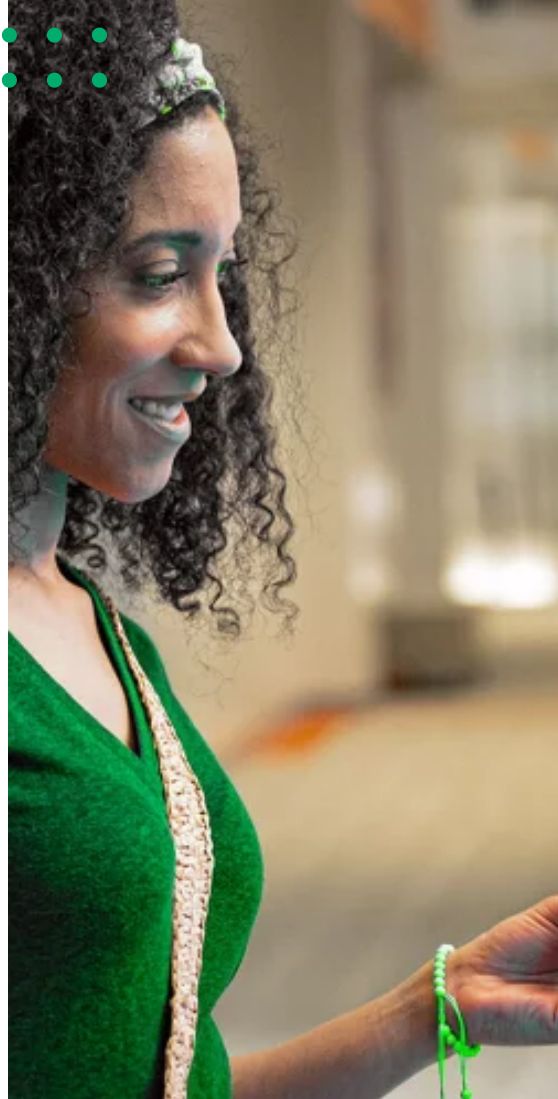
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