

COMPETITION AND CONSUMER ACT 2010

Section 56GD(2)

Exemption from provisions of the *Competition and Consumer (Consumer Data Right) Rules 2020*

1. The Australian Competition and Consumer Commission (the Commission), pursuant to section 56GD(2) of the *Competition and Consumer Act 2010* (the Act), hereby exempts

Commonwealth Bank of Australia (ABN 48 123 123 124) (CBA)

as a data holder, from rule 4.6(4) of Part 4 of the *Competition and Consumer (Consumer Data Right) Rules 2020* (the Rules) and all related rules, to the extent that they would apply to the CDR data described in clause 2 of this instrument.

2. The CDR data that is the subject of this instrument is:
 - a. required consumer data, other than pending transaction data; and
 - b. pending transaction datawhich relates to the following Passbook transaction account products:
 - c. Pensioner Security Account
 - d. Security Plus Investment Account
 - e. Passbook Savings Account
 - f. Savings Investment Account.
3. The exemption granted in respect of the CDR data described in clause 2(a) of this instrument will expire on 1 June 2021.
4. In this instrument of exemption:
 - a. 'pending transaction data' means transaction data that is:
 - i. held in digital form on CBA's Passbook system for its Passbook transaction accounts products described in clause 2(c)-(f); and
 - ii. held prior to such data being reconciled in an account balance; and
 - iii. not held elsewhere in other digital form by or on behalf of CBA;
 - b. other terms used have the meanings given in the Rules.

Dated: 28 September 2020



Rod Sims

Chair

Australian Competition and Consumer Commission