COMPETITION AND CONSUMER ACT 2010

Section 56GD(2)

Exemption from provisions of the Competition and Consumer (Consumer Data Right) Rules 2020

1. The Australian Competition and Consumer Commission (the Commission), pursuant to section 56GD(2) of the *Competition and Consumer Act 2010* (the Act), hereby exempts

Arab Bank Australia Limited (ABN 37 002 950 745)

as a data holder from the following provisions of the Competition and Consumer (Consumer Data Right) Rules 2020 (the Rules):

- a) Rule 4.6(4) of Part 4 of the Rules (the obligation to disclose required consumer data in relation to a consumer data request made by an accredited person) and all related rules.
- 2. The exemption applies until 3 November 2022.
- 3. In this instrument of exemption, the terms used have the meanings given in the Rules and the Act.

Dated: 17 December 2021

Rodney Graham Sims

Chair

Australian Competition and Consumer Commission