

## COMPETITION AND CONSUMER ACT 2010

### Section 56GD(2)

#### Exemption from provisions of the *Competition and Consumer (Consumer Data Right) Rules 2020*

1. The Australian Competition and Consumer Commission (the Commission), pursuant to section 56GD(2) of the *Competition and Consumer Act 2010* (the Act), hereby exempts

#### **Westpac Banking Corporation (ABN 33 007 457 141)**

as a data holder from rules 3.4(3) and 4.6(4) of the *Competition and Consumer (Consumer Data Right) Rules 2020* (the Rules) and all related rules, to the extent that they would apply to the CDR data described in clause 2 of this instrument and if specified, for the period until but not including the date set out in clause 3.

2. The CDR data that is the subject of this instrument is:
  - a. required consumer data for the following automotive finance products offered by Westpac Banking Corporation under its 'St George' and 'Bank of Melbourne' sub-brands
    - i. Fixed Rate Loan
    - ii. Goods Loan
    - iii. Finance Lease
    - iv. Hire Purchase
  - b. required consumer data for the following automotive finance products:
    - i. Fixed Rate Loan
    - ii. Goods Loan
    - iii. Finance Lease
    - iv. Hire Purchaseissued by Westpac Banking Corporation on behalf of:
    - v. Hyundai Motor Company Australia Pty Ltd
    - vi. Kia Australia Pty Ltd
    - vii. Jaguar Land Rover Limited (incorporated in England and Wales)
    - viii. Jaguar Land Rover Australia Pty Ltd
    - ix. Harley Davidson Financial Services International, Inc (incorporated in US)
    - x. General Motors Australia and New Zealand Pty Ltd (formerly GM Holden Ltd)
  - c. required consumer data for the automotive finance Novated Lease product offered by Westpac Banking Corporation under its 'St George' and 'BankSA' sub-brands
  - d. required consumer data for the BT Cash Management Account Saver product offered by Westpac Banking Corporation under its 'BT' sub-brand

- e. required consumer data for the term deposit products offered by Westpac Banking Corporation through BT Financial Group's 'BT Cash Management Account Saver offer' under the 'Westpac' brand and 'BT', 'St George' and 'Bank of Melbourne' sub-brands
  - f. required consumer data for the Foreign Currency Term Deposit products offered by Westpac Banking Corporation under its 'St George', 'Bank of Melbourne' and 'BankSA' sub-brands
  - g. required consumer data for Foreign Currency Account and Foreign Currency Overdraft products offered by Westpac Banking Corporation under its 'St George', 'Bank of Melbourne' and 'BankSA' sub-brands, to the extent accounts in relation to these products are not closed prior to 1 November 2022
  - h. required consumer data for the following equipment finance products offered by Westpac Banking Corporation under its 'St George', 'Bank of Melbourne' and 'BankSA' sub-brands:
    - i. Goods Loan
    - ii. Finance Lease
    - iii. Operating Lease
    - iv. Hire Purchase
    - v. Novated Lease
- to the extent accounts in relation to these products are not closed prior to 1 November 2022
- i. required consumer data for the products described in clauses 2(g) and (h) where the account is closed prior to 1 November 2022.
3. The exemption granted in respect of the data described in clauses 2(g) and (h) applies until 1 November 2022.
  4. In this instrument of exemption, the terms used have the meanings given in the Rules and the Act.

Dated: 17 December 2021



Rodney Graham Sims  
Chair

Australian Competition and Consumer Commission