

COMPETITION AND CONSUMER ACT 2010

CONSENT TO WITHDRAWAL OF SECTION 87B UNDERTAKING

BACKGROUND

1. On 17 December 2015, the Australian Competition and Consumer Commission (**ACCC**) accepted an undertaking (the **undertaking**) given by CC 1 (2011) Limited, Max-Inf (Ningbo) Baby Product Co. Limited and Britax Childcare Pty Ltd (together, the **undertaking parties**) pursuant to section 87B of the *Competition and Consumer Act 2010* (the **Act**) in relation to the proposed acquisition by Nordic Capital Fund VII of a 60 per cent interest in Max-Inf Holdings Limited (the **proposed acquisition**).
2. To address the ACCC's competition concerns, the undertaking required the undertaking parties to continue to supply Infa-Secure Pty Ltd (**Infa-Secure**) with child restraint systems pursuant to a transitional supply agreement, while Infa-Secure established alternative supply arrangements.
3. On 9 December 2018, the transitional supply agreement expired.
4. On 10 December 2018, the undertaking parties sought the ACCC's consent to the withdrawal of the undertaking pursuant to s 87B(2) of the Act.
5. The ACCC consulted with Infa-Secure in relation to the withdrawal request. Infa-Secure does not object to the withdrawal of the undertaking.

WITHDRAWAL

6. In accordance with s 87B(2) of the Act, the undertaking is withdrawn in its entirety, with effect on and from the date on which the ACCC gives its consent to the withdrawal.

Executed by CC1 (2011) Limited (Co Reg No 07467836) by its authorised signatory:

M. Nagel
Signature

2019-03-04
Date

Markus Nagel, Director

Executed by Max-Inf (Ningbo) Baby Product Co. Ltd by its authorised signatory:

徐利红
Signature

2019.03.04
Date

Xu Lihong, CEO

Executed by Britax Childcare Pty Ltd (ACN 006 773 600) pursuant to section 127(1) of the *Corporations Act 2001* by:

M. Nagel
Signature of director

Signature of director

Markus Nagel

Madanlal Patel

Date: 2019-03-04

Date:

CONSENT given by the AUSTRALIAN COMPETITION AND CONSUMER COMMISSION pursuant to section 87B(2) of the *Competition and Consumer Act 2010* (Cth) on:

9 January 2020
Date

Signed on behalf of the ACCC by:

S. Ridgeway
Chairman
Acting

Executed by CC1 (2011) Limited (Co Reg No 07467836) by its authorised signatory:

Signature

Date

Markus Nagel, Director

Executed by Max-Inf (Ningbo) Baby Product Co. Ltd by its authorised signatory:

Signature

Date

Xu Lihong, CEO

Executed by Britax Childcare Pty Ltd (ACN 006 773 600) pursuant to section 127(1) of the *Corporations Act 2001* by:

Signature of director

Signature of director

Markus Nagel

Madanlal Patel

Date:

Date: 4 MARCH 2019

CONSENT given by the AUSTRALIAN COMPETITION AND CONSUMER COMMISSION pursuant to section 87B(2) of the *Competition and Consumer Act 2010* (Cth) on:

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Date

9 January 2020

Signed on behalf of the ACCC by:

.....
Chairman

Acting **Ridgeway**